REGISTERED NUMBER: 06965863 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

SW COMMERCIALS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

SW COMMERCIALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR:	S J Williams
SECRETARY:	Mrs M A Williams
REGISTERED OFFICE:	The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG
REGISTERED NUMBER:	06965863 (England and Wales)
ACCOUNTANTS:	Lang Bennetts Chartered Accountants The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		42,000		45,000
Tangible assets	3		11,280		23,298
			53,280		68,298
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		212,700		136,775	
Cash at bank		5,132		11,116	
		222,832		152,891	
CREDITORS					
Amounts falling due within one year		217,683		167,331	
NET CURRENT ASSETS/(LIABILITIES)			5,149		(14,440)
TOTAL ASSETS LESS CURRENT LIABILITIES			58,429		53,858
CREDITORS					
Amounts falling due after more than one year			(6,416)		(15,916)
PROVISIONS FOR LIABILITIES			(2,256)		(3,680)
NET ASSETS			49,757		34,262
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			49,657		34,162
SHAREHOLDERS' FUNDS			49,757		34,262

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2016 and were signed by:

S J Williams - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	
and 30 September 2015	60,000
AMORTISATION	
At 1 October 2014	15,000
Amortisation for year	3,000
At 30 September 2015	18,000
NET BOOK VALUE	
At 30 September 2015	42,000
At 30 September 2014	45,000

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2014	54,319
Additions	1,218
Disposals	(7,900)
At 30 September 2015	47,637
DEPRECIATION	
At 1 October 2014	31,021
Charge for year	6,998
Eliminated on disposal	(1,662)
At 30 September 2015	36,357
NET BOOK VALUE	
At 30 September 2015	11,280
At 30 September 2014	23,298

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015	2014
	£	£
S J Williams		
Balance outstanding at start of year	16,557	15,356
Amounts advanced	35,265	54,221
Amounts repaid	(33,059)	(53,020)
Balance outstanding at end of year	18,763	16,557

The outstanding balance was repaid by the director after the year end.