

REGISTERED NUMBER: 6965863 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

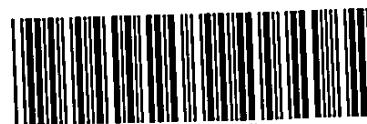
FOR THE PERIOD

17TH JULY 2009 TO 30TH SEPTEMBER 2010

FOR

SW COMMERCIALS LIMITED

THURSDAY



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COMPANIES HOUSE

SW COMMERCIALS LIMITED

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FOR THE PERIOD 17TH JULY 2009 TO 30TH SEPTEMBER 2010

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SW COMMERCIALS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 17TH JULY 2009 TO 30TH SEPTEMBER 2010

DIRECTOR: S J Williams

SECRETARY Mrs M A Williams

REGISTERED OFFICE: The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

REGISTERED NUMBER: 6965863 (England and Wales)

ACCOUNTANTS: Lang Bennetts Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

SW COMMERCIALS LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2010

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		57,000
Tangible assets	3		25,816
			<hr/>
			82,816
 CURRENT ASSETS			
Stocks		5,000	
Debtors		81,479	
Cash at bank and in hand		15,890	
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		102,369	
 CREDITORS			
Amounts falling due within one year		160,432	
		<hr/>	
NET CURRENT LIABILITIES			(58,063)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,753
 CREDITORS			
Amounts falling due after more than one year			(25,740)
 PROVISIONS FOR LIABILITIES			(761)
			<hr/>
NET LIABILITIES			(1,748)
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			(1,848)
			<hr/>
SHAREHOLDERS' FUNDS			(1,748)
			<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SW COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *13 April 2011* and were signed by



S J Williams - Director

The notes form part of these abbreviated accounts

SW COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 17TH JULY 2009 TO 30TH SEPTEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At the period end, the company's balance sheet shows net current liabilities of £58,063 and net liabilities of £1,748. The director has indicated that he is willing to support the company for the foreseeable future. The director has implemented a number of changes in order to improve the trading results and indications are that these have been successful. On this basis, and on the continued support of the creditors, he considers it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 25% on reducing balance and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	60,000
At 30th September 2010	60,000
AMORTISATION	
Charge for period	3,000
At 30th September 2010	3,000
NET BOOK VALUE	
At 30th September 2010	57,000

SW COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 17TH JULY 2009 TO 30TH SEPTEMBER 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	31,987
Disposals	(525)
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At 30th September 2010	31,462
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DEPRECIATION	
Charge for period	5,646
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At 30th September 2010	5,646
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NET BOOK VALUE	
At 30th September 2010	25,816
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	£
100	Ordinary	£1	100
			<hr/> <hr/>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

5 TRANSACTIONS WITH DIRECTOR

On 1 October 2009, the company acquired the goodwill of the business formerly owned by Mr S Williams for the sum of £40,000. The company also acquired stock and other assets less liabilities of the business owned by Mr S Williams at book value.

At the year end the company owed Mr Williams £2,865