

AB CONTRACTORS (TARPORLEY) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

AB CONTRACTORS (TARPORLEY) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AB CONTRACTORS (TARPORLEY) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Directors	Matthew Higgin Martin Crisp Robert Higgin
Company Number	06965563 (England and Wales)
Registered Office	11 Church Street Kelsall nr Tarporley Cheshire CW6 0JX UK
Accountants	NJM Bookkeeping Limited The Old Church Hall Old Coach Road Kelsall Cheshire CW6 0QJ

AB CONTRACTORS (TARPORLEY) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	12,800	16,000
Tangible assets	<u>5</u>	21,396	27,545
		<u>34,196</u>	<u>43,545</u>
Current assets			
Inventories	<u>6</u>	14,000	14,000
Debtors	<u>7</u>	5,015	11,238
Cash at bank and in hand		3,944	3,353
		<u>22,959</u>	<u>28,591</u>
Creditors: amounts falling due within one year	<u>8</u>	(34,985)	(35,963)
Net current liabilities		<u>(12,026)</u>	<u>(7,372)</u>
Total assets less current liabilities		22,170	36,173
Creditors: amounts falling due after more than one year	<u>9</u>	381	(18,764)
Net assets		<u>22,551</u>	<u>17,409</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		22,548	17,406
Shareholders' funds		<u>22,551</u>	<u>17,409</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 7 December 2017.

Matthew Higgin
Director

Company Registration No. 06965563

AB CONTRACTORS (TARPORLEY) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

AB Contractors (Tarpoley) Limited is a private company, limited by shares, registered in England and Wales, registration number 06965563. The registered office is 11 Church Street, Kelsall, nr Tarpoley, Cheshire, CW6 0JX, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance
Computer equipment	25% Reducing Balance
Other tangible fixed assets	10% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

AB CONTRACTORS (TARPORLEY) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 September 2016	32,000
At 31 August 2017	32,000

Amortisation

At 1 September 2016	16,000
Charge for the year	3,200
At 31 August 2017	19,200

Net book value

At 31 August 2017	12,800
At 31 August 2016	16,000

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2016	1,321	57,200	259	58,780
At 31 August 2017	1,321	57,200	259	58,780
Depreciation				
At 1 September 2016	476	30,605	154	31,235
Charge for the year	189	5,937	23	6,149
At 31 August 2017	665	36,542	177	37,384
Net book value				
At 31 August 2017	656	20,658	82	21,396
At 31 August 2016	845	26,595	105	27,545

6 Inventories

	2017	2016
	£	£
Finished goods	14,000	14,000
	14,000	14,000

AB CONTRACTORS (TARPORLEY) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

7 Debtors	2017	2016
	£	£
Trade debtors	4,860	11,238
Other debtors	155	-
	<u>5,015</u>	<u>11,238</u>
	<u><u>5,015</u></u>	<u><u>11,238</u></u>
8 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	19,964	12,486
Taxes and social security	10,806	15,086
Other creditors	4,215	8,391
	<u>34,985</u>	<u>35,963</u>
	<u><u>34,985</u></u>	<u><u>35,963</u></u>
9 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	(381)	8,764
Amounts owed to group undertakings and other participating interests	-	10,000
	<u>(381)</u>	<u>18,764</u>
	<u><u>(381)</u></u>	<u><u>18,764</u></u>

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

