

Company Registration No. 6965036 (England and Wales)

A & M FLOORING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
PAGES FOR FILING WITH REGISTRAR

A & M FLOORING LIMITED

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A & M FLOORING LIMITED

BALANCE SHEET

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		72,594		79,018
Current assets					
Stocks		15,120		14,570	
Debtors	4	48,937		10,564	
Cash at bank and in hand		3,057		1,890	
		<u>67,114</u>		<u>27,024</u>	
Creditors: amounts falling due within one year	5	<u>(93,980)</u>		<u>(71,390)</u>	
Net current liabilities			(26,866)		(44,366)
Total assets less current liabilities			45,728		34,652
Creditors: amounts falling due after more than one year	6		(26,514)		(34,325)
Net assets			<u>19,214</u>		<u>327</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			19,212		325
Total equity			<u>19,214</u>		<u>327</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

A & M FLOORING LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2019

The financial statements were approved by the board of directors and authorised for issue on 28 April 2020 and are signed on its behalf by:

Mr M G Pollitt
Director

Mr A Hearn
Director

Company Registration No. 6965036

A & M FLOORING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies

Company information

A & M Flooring Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 19 Avro Gate, South Marston Industrial Estate, Swindon, Wiltshire, SN3 4AG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Computers	33% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

A & M FLOORING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

1 Accounting policies

(Continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019 Number	2018 Number
Total	2	2

3 Tangible fixed assets

Plant and machinery etc

£

Cost

At 1 August 2018	140,772
Additions	16,493
Disposals	(15,250)
At 31 July 2019	142,015

Depreciation and impairment

At 1 August 2018	61,755
Depreciation charged in the year	18,091
Eliminated in respect of disposals	(10,425)
At 31 July 2019	69,421

Carrying amount

At 31 July 2019	72,594
At 31 July 2018	79,018

Last year c/fwd depreciation

61,754

A & M FLOORING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

3	Tangible fixed assets	(Continued)	
	<i>Differs from this year b/fwd by</i>		1
4	Debtors	2019	2018
	Amounts falling due within one year:	£	£
	Trade debtors	47,396	10,564
	Other debtors	1,541	-
		<u>48,937</u>	<u>10,564</u>
5	Creditors: amounts falling due within one year	2019	2018
		£	£
	Trade creditors	17,357	7,965
	Corporation tax	7,110	1,371
	Other taxation and social security	15,186	12,519
	Other creditors	54,327	49,535
		<u>93,980</u>	<u>71,390</u>
6	Creditors: amounts falling due after more than one year	2019	2018
		£	£
	Other creditors	<u>26,514</u>	<u>34,325</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.