

ROLFLEX DOORS U.K. LIMITED

Unaudited Financial Statements for the Year Ended 31 July 2021

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 31 July 2021**

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ROLFLEX DOORS U.K. LIMITED

**Company Information
for the Year Ended 31 July 2021**

DIRECTOR: G Rowland

SECRETARY: G Rowland

REGISTERED OFFICE: 86 Melchett Road
Kings Norton
Birmingham
West Midlands
B30 3HX

REGISTERED NUMBER: 06964420 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

ROLFLEX DOORS U.K. LIMITED (REGISTERED NUMBER: 06964420)

**Balance Sheet
31 July 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		2,907
Tangible assets	5		<u>6,359</u>		<u>6,720</u>
			6,359		9,627
CURRENT ASSETS					
Stocks		70,250		78,000	
Debtors	6	55,497		33,712	
Cash at bank		<u>47,852</u>		<u>40,009</u>	
		173,599		151,721	
CREDITORS					
Amounts falling due within one year	7	<u>120,012</u>		<u>110,039</u>	
NET CURRENT ASSETS			<u>53,587</u>		<u>41,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,946</u>		<u>51,309</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>59,846</u>		<u>51,209</u>
SHAREHOLDERS' FUNDS			<u>59,946</u>		<u>51,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2022 and were signed by:

G Rowland - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Rolflex Doors U.K. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 2).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 August 2020
and 31 July 2021

45,089

AMORTISATION

At 1 August 2020

42,182

Amortisation for year

2,907

At 31 July 2021

45,089

NET BOOK VALUE

At 31 July 2021

-

At 31 July 2020

2,907

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2020	1,141	39,731	14,500	9,859	65,231
Additions	-	-	-	1,189	1,189
At 31 July 2021	<u>1,141</u>	<u>39,731</u>	<u>14,500</u>	<u>11,048</u>	<u>66,420</u>
DEPRECIATION					
At 1 August 2020	1,141	34,641	12,870	9,859	58,511
Charge for year	-	1,018	408	124	1,550
At 31 July 2021	<u>1,141</u>	<u>35,659</u>	<u>13,278</u>	<u>9,983</u>	<u>60,061</u>
NET BOOK VALUE					
At 31 July 2021	<u>-</u>	<u>4,072</u>	<u>1,222</u>	<u>1,065</u>	<u>6,359</u>
At 31 July 2020	<u>-</u>	<u>5,090</u>	<u>1,630</u>	<u>-</u>	<u>6,720</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	42,117	20,562
Other debtors	11,960	11,960
Prepayments	1,420	1,190
	<u>55,497</u>	<u>33,712</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	37,500	-
Trade creditors	42,866	22,628
Social security and other taxes	5,930	11,881
Other creditors	26,084	68,763
Accrued expenses	7,632	6,767
	<u>120,012</u>	<u>110,039</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>37,500</u>	<u>-</u>

The bank borrowings are secured by a debenture over the company's assets.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £76,084 (2020: £68,763) to Rowland Door Services Limited

Recharges of £74,542 from Rowland Door Services Limited occurred in the year

At the balance sheet date the company was owed £11,960 (2020: £11,960) from RDS (Birmingham) Limited

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director Mr G Rowland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.