REGISTERED NUMBER: 06964420 (England and Wales)

ROLFLEX DOORS U.K. LIMITED

Unaudited Financial Statements for the Year Ended 31 July 2018

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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ROLFLEX DOORS U.K. LIMITED

Company Information
for the Year Ended 31 July 2018

DIRECTOR:	G Rowland
SECRETARY:	G Rowland
REGISTERED OFFICE:	86 Melchett Road Kings Norton Birmingham West Midlands B30 3HX
REGISTERED NUMBER:	06964420 (England and Wales)
ACCOUNTANTS:	Michael Dufty Partnership Limited 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

Balance Sheet
31 July 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		11,925		16,434
Tangible assets	5		10,853		17,877
			22,778		34,311
CURRENT ASSETS					
Stocks		88,000		89,368	
Debtors	6	36,151		39,038	
		124,151		128,406	
CREDITORS					
Amounts falling due within one year	7	113,236		116,766	
NET CURRENT ASSETS			10,915		11,640
TOTAL ASSETS LESS CURRENT LIABILITIES			33,693		45,951
CREDITORS					
Amounts falling due after more than one year	8		-		4,672
NET ASSETS			33,693		41,279
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			33,593		41,179
SHAREHOLDERS' FUNDS			33,693		41,279

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 April 2019 and were signed by:

G Rowland - Director

1. **STATUTORY INFORMATION**

Rolflex Doors U.K. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	45,089
AMORTISATION	
At 1 August 2017	28,655
Amortisation for year	4,509
At 31 July 2018	33,164
NET BOOK VALUE	
At 31 July 2018	11,925
At 31 July 2017	16,434

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2017	1,141	57,521	14,500	9,859	83,021
Disposals	-	(17,790)	-	-	(17,790)
At 31 July 2018	1,141	39,731	14,500	9,859	65,231
DEPRECIATION					
At 1 August 2017	1,141	43,737	10,635	9,631	65,144
Charge for year	-	2,566	966	228	3,760
Eliminated on disposal	-	(14,526)	-	-	(14,526)
At 31 July 2018	1,141	31,777	11,601	9,859	54,378
NET BOOK VALUE					
At 31 July 2018	-	7,954	2,899	-	10,853
At 31 July 2017	-	13,784	3,865	228	17,877

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	23,106	25,545
Other debtors	11,960	11,960
Prepayments	1,085	1,533
	36,151	39,038

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	37,860	37,204
Trade creditors	24,629	34,788
Social security and other taxes	12,608	19,725
Other creditors	34,818	22,149
Accrued expenses	3,321	2,900
	113,236	116,766

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	-	4,672

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	32,508	29,200
Bank loans	5,352	12,676
	37,860	41,876

The bank borrowings are secured by a debenture over the company's assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	100	100

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

11. RELATED PARTY DISCLOSURES

During the year the company traded with a company which the director have an interest in. Mr G Rowland is a director of Rowland Door Services Limited.

During the year the company made sales of £7,823 (2017: £5,151) to Rowland Door Services Limited.

The company also purchased goods of £14,394 (2017: £16,389) from Rowland Door Services Limited

At the balance sheet date the company owed £34,818 (2017: £22,149) to Rowland Door Services Limited

At the balance sheet date the company was owed £11,960 (2017: £11,960) from RDS (Birmingham) Limited

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director Mr G Rowland.