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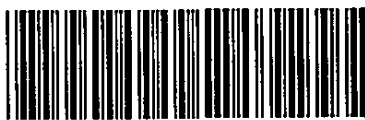
Registration number 6964111

Absolute Horses Ltd

Abbreviated accounts

for the period ended 31 July 2010

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Absolute Horses Ltd

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Absolute Horses Ltd

**Report to the Director on the preparation
of unaudited financial statements of Absolute Horses Ltd
for the period ended 31 July 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute Horses Ltd for the period ended 31 July 2010 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Dale - Harris & Co. 8/11/10

**Dale - Harris & Co.
Chartered Certified Accountants
Huxley House
11 William Street
Redditch
Worcestershire
B97 4AJ**

Absolute Horses Ltd

**Abbreviated balance sheet
as at 31 July 2010**

	Notes	31/07/10	
		£	£
Fixed assets			
Tangible assets	2		4,211
Current assets			
Stocks		21,000	
Debtors		3,164	
Cash at bank and in hand		954	
		<u>25,118</u>	
Creditors, amounts falling due within one year		<u>(20,499)</u>	
Net current assets			<u>4,619</u>
Total assets less current liabilities			<u>8,830</u>
Net assets			<u><u>8,830</u></u>
Capital and reserves			
Called up share capital	3		13,500
Profit and loss account			<u>(4,670)</u>
Shareholders' funds			<u><u>8,830</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Absolute Horses Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 July 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 July 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8/11/10 and signed on its behalf by

H. A. Phillips

**H A Phillips
Director**

Registration number 6964111

The notes on pages 4 to 6 form an integral part of these financial statements.

Absolute Horses Ltd

**Notes to the abbreviated financial statements
for the period ended 31 July 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Absolute Horses Ltd

**Notes to the abbreviated financial statements
for the period ended 31 July 2010**

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2	Fixed assets	Tangible fixed assets £
	Cost	
	Additions	5 263
	At 31 July 2010	<u>5,263</u>
	Depreciation	
	Charge for period	1,052
	At 31 July 2010	<u>1,052</u>
	Net book value	
	At 31 July 2010	<u><u>4,211</u></u>

Absolute Horses Ltd

**Notes to the abbreviated financial statements
for the period ended 31 July 2010**

continued

3	Share capital	31/07/10
		£
	Authorised	
	3 Ordinary shares of £4500 each	13,500
		<u> </u>
	Allotted, called up and fully paid	
	3 Ordinary shares of £4500 each	13,500
		<u> </u>
	Equity Shares	
	3 Ordinary shares of £4500 each	13,500
		<u> </u>