

Registered Number 06964111

ABSOLUTE HORSES LTD

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 1,052 | 2,105 |
| | | <u>1,052</u> | <u>2,105</u> |
| Current assets | | | |
| Stocks | | 16,655 | 22,131 |
| Debtors | | 158 | 165 |
| Cash at bank and in hand | | 1,812 | 1,176 |
| | | <u>18,625</u> | <u>23,472</u> |
| Creditors: amounts falling due within one year | | <u>(52,841)</u> | <u>(39,287)</u> |
| Net current assets (liabilities) | | <u>(34,216)</u> | <u>(15,815)</u> |
| Total assets less current liabilities | | <u>(33,164)</u> | <u>(13,710)</u> |
| Total net assets (liabilities) | | <u>(33,164)</u> | <u>(13,710)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 13,500 | 13,500 |
| Profit and loss account | | (46,664) | (27,210) |
| Shareholders' funds | | <u>(33,164)</u> | <u>(13,710)</u> |

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:
Heather Phillips, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery 20% straight line

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 August 2012 | 5,263 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2013 | <u>5,263</u> |
| Depreciation | |
| At 1 August 2012 | 3,158 |
| Charge for the year | 1,053 |
| On disposals | - |
| At 31 July 2013 | <u>4,211</u> |
| Net book values | |
| At 31 July 2013 | <u>1,052</u> |
| At 31 July 2012 | <u>2,105</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2013 | 2012 |
|----------------------------------|--------|--------|
| | £ | £ |
| 3 Ordinary shares of £4,500 each | 13,500 | 13,500 |

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