

Registered Number 06963784

ABSOLUTEFOOTY.COM LIMITED

Abbreviated Accounts

31 July 2011

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	12,821	17,629
Total fixed assets		12,821	17,629
Current assets			
Stocks		30,000	27,500
Cash at bank and in hand		4,824	3,474
Total current assets		34,824	30,974
Creditors: amounts falling due within one year		(48,531)	(59,198)
Net current assets		(13,707)	(28,224)
Total assets less current liabilities		(886)	(10,595)
Total net Assets (liabilities)		(886)	(10,595)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(888)	(10,597)
Shareholders funds		(886)	(10,595)

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

D A Williamson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going concern These financial statements have been prepared on the going concern basis as the directors have given an undertaking to provide the necessary financial assistance to maintain the company as a going concern. Stocks Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Website development 33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	23,505
additions	1,424
disposals	
revaluations	
transfers	
At 31 July 2011	<u>24,929</u>
Depreciation	
At 31 July 2010	5,876
Charge for year	6,232
on disposals	
At 31 July 2011	<u>12,108</u>
Net Book Value	
At 31 July 2010	17,629
At 31 July 2011	<u>12,821</u>