

Riseo Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Wilds Ltd
Chartered Accountants
Lancaster House
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Radcliffe
Manchester
M26 2JW

Riseo Limited

Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1
2 to 3

Riseo Limited
(Registration number: 06963726)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	3,655	2,146
Investments	<u>2</u>	<u>25</u>	<u>-</u>
		<u>3,680</u>	<u>2,146</u>
Current assets			
Debtors		9,181	800
Cash at bank and in hand		<u>10,474</u>	<u>6,223</u>
		19,655	7,023
Creditors: Amounts falling due within one year		<u>(21,774)</u>	<u>(11,133)</u>
Net current liabilities		<u>(2,119)</u>	<u>(4,110)</u>
Net assets/(liabilities)		<u><u>1,561</u></u>	<u><u>(1,964)</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>1,560</u>	<u>(1,965)</u>
Shareholders' funds/(deficit)		<u><u>1,561</u></u>	<u><u>(1,964)</u></u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the director on 16 December 2016

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Mr D Mollard
Company secretary and director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Riseo Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The continuation of the business is dependent upon continued financial support from the shareholders and directors. They have indicated their desire to continue to provide that support.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Riseo Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2015	3,107	-	3,107
Additions	2,431	25	2,456
At 31 July 2016	5,538	25	5,563
Depreciation			
At 1 August 2015	961	-	961
Charge for the year	922	-	922
At 31 July 2016	1,883	-	1,883
Net book value			
At 31 July 2016	3,655	25	3,680
At 31 July 2015	2,146	-	2,146

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Associates				
EDC Manchester Ltd	United Kingdom	Ordinary shares	25%	printing

The financial period end of EDC Manchester Ltd is 31 May 2015 15. The profit for the financial period of EDC Manchester Ltd was £4,604 and the aggregate amount of capital and reserves at the end of the period was £1,604.

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.