

**Registered Number 06963693**

**D.I.Y. YOUR SPECIAL DAY LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

|                                                       | <i>Notes</i> | <i>2013</i>     | <i>2012</i>     |
|-------------------------------------------------------|--------------|-----------------|-----------------|
|                                                       |              | £               | £               |
| <b>Fixed assets</b>                                   |              |                 |                 |
| Tangible assets                                       | 2            | 28,470          | 32,416          |
|                                                       |              | <u>28,470</u>   | <u>32,416</u>   |
| <b>Current assets</b>                                 |              |                 |                 |
| Stocks                                                |              | 43,000          | 36,000          |
| Debtors                                               |              | 5,492           | 774             |
| Cash at bank and in hand                              |              | 35              | 8               |
|                                                       |              | <u>48,527</u>   | <u>36,782</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(75,099)</u> | <u>(57,752)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>(26,572)</u> | <u>(20,970)</u> |
| <b>Total assets less current liabilities</b>          |              | <u>1,898</u>    | <u>11,446</u>   |
| <b>Provisions for liabilities</b>                     |              | -               | (883)           |
| <b>Total net assets (liabilities)</b>                 |              | <u>1,898</u>    | <u>10,563</u>   |
| <b>Capital and reserves</b>                           |              |                 |                 |
| Called up share capital                               |              | 4               | 4               |
| Share premium account                                 |              | 34,999          | 34,999          |
| Profit and loss account                               |              | (33,105)        | (24,440)        |
| <b>Shareholders' funds</b>                            |              | <u>1,898</u>    | <u>10,563</u>   |

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2014

And signed on their behalf by:

**Ms Lynne Anne Standish, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and Machinery 15% Reducing Balance Basis

Fixtures and Fittings 15% Reducing Balance Basis

Office Equipment 15% Reducing Balance Basis

Alterations to property 10% Straight Line Basis

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its

liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 August 2012       | 41,911        |
| Additions              | 254           |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 July 2013        | <u>42,165</u> |
| <b>Depreciation</b>    |               |
| At 1 August 2012       | 9,495         |
| Charge for the year    | 4,200         |
| On disposals           | -             |
| At 31 July 2013        | <u>13,695</u> |
| <b>Net book values</b> |               |
| At 31 July 2013        | <u>28,470</u> |
| At 31 July 2012        | <u>32,416</u> |

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