

**Registered Number 06962526**

**Autobody Workshop Limited**

**Abbreviated Accounts**

**31 August 2010**

**Autobody Workshop Limited**

**Registered Number 06962526**

**Company Information**

**Registered Office:**

115 Byrkley Street  
Burton on Trent  
Staffordshire  
DE14 2EG

**Reporting Accountants:**

Peach & Co.  
Chartered Accountants  
115 Byrkley Street  
Burton on Trent  
Staffordshire  
DE14 2EG

## Balance Sheet as at 31 August 2010

	Notes	2010 £	£
<b>Fixed assets</b>			
Intangible	2		8,995
Tangible	3		46,668
			<u>55,663</u>
			-
<b>Current assets</b>			
Stocks		8,372	
Debtors		90,067	
Cash at bank and in hand		4,209	
Total current assets		<u>102,648</u>	-
<b>Creditors: amounts falling due within one year</b>	4	(161,835)	
Net current assets (liabilities)			(59,187)
Total assets less current liabilities			<u>(3,524)</u>
			-
Creditors: amounts falling due after more than one year	4	(80,000)	
Total net assets (liabilities)			<u>(83,524)</u>
			-
<b>Capital and reserves</b>			
Called up share capital	5	10,100	
Profit and loss account		(93,624)	
Shareholders funds			<u>(83,524)</u>
			-

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 April 2011

And signed on their behalf by:

C M Harris, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	15% on reducing balance
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
Additions	9,995
At 31 August 2010	<u>9,995</u>
<b>Amortisation</b>	
Charge for year	1,000
At 31 August 2010	<u>1,000</u>
<b>Net Book Value</b>	
At 31 August 2010	8,995

### 3 Tangible fixed assets

		<b>Total</b>
<b>Cost</b>		<b>£</b>
Additions	-	<u>55,476</u>
At 31 August 2010	-	<u>55,476</u>
<b>Depreciation</b>		
Charge for year	-	<u>8,808</u>
At 31 August 2010	-	<u>8,808</u>
<b>Net Book Value</b>		
At 31 August 2010		46,668

### 4 Creditors

	<b>2010</b>
	<b>£</b>
Secured Debts	49,000

### 5 Share capital

	<b>2010</b>
	<b>£</b>

#### Allotted, called up and fully paid:

10100 Ordinary shares of £1 each	10,100
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#### Ordinary shares issued in the year:

10100 Ordinary shares of £1 each were issued in the year with a nominal value of £10100, for a consideration of £10100

### 6 Transactions with directors

As at 31st August 2010 the company owed £47,020 to its director C M Harris in the form of an interest free loan, of which £4,020 is repayable on demand. Mr Harris has agreed that he will give the company a minimum of twelve months notice with respect to repayment of the remaining £43,000.