

The Insolvency Act 1986

2.35B**Notice of move from
administration to dissolution**

Name of Company
Autobody Workshop Limited T/A Fix Auto

Company number
06962526

In the Birmingham District Registry (full name of court)
--

Court case number
8425 of 2011

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a) Tyrone Shaun Courtman
Cooper Parry Group Limited
1 Colton Square
Leicester
LE1 1QH

Nicholas John Edwards
Cooper Parry LLP
14 Park Row
Nottingham
NG1 6GR

(b) Insert name
and address of
the registered
office of company

having been appointed administrators of (b) Autobody Workshop Limited
T/A Fix Auto 14 Park Row Nottingham NG1 6GR

(c) Insert date of
appointment

on (c) 31 August 2011

(d) insert name
of applicant/
appointer

by (d) Birmingham District Registry

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the
Insolvency Act 1986 apply.

We attach a copy of the final progress report.

Signed

Joint Administrator

Dated

20/8/12

Contact Details:

You do not have to give any contact
information in the box opposite but if you
do, it will help Companies House to contact
you if there is a query on the form
The contact information that you give will be
visible to searchers of the public record

Nicholas John Edwards
Cooper Parry Group Limited
14 Park Row
Nottingham
NG1 6GR
DX Number E-Mail
thought@cooperparry.com

Tel: 0115 958 0212
DX Exchange



A37 22/08/2012 #115
COMPANIES HOUSE

When you have completed and signed this form, please send it to
the Registrar of Companies at:-

**Companies House, Crown Way, Cardiff CF14 3UZ DX
33050 Cardiff**

14 Park Row
Nottingham
NG1 6GR

T: 0115 958 0212

F: 0115 938 8042

E: julieh@cooperparry.com

W: www.cooperparry.com

TO ALL KNOWN CREDITORS

Your ref:

Our ref: CE/JLH/CWC/ZA030/ADM2010-B8.18

20 August 2012

When telephoning please ask for
Kelly Wealthall

Dear Sirs

**Autobody Workshop Limited T/A Fix Auto - In Administration ("the Company")
Registered in England No. 06962526 at 14 Park Row Nottingham NG1 6GR
In the Birmingham District Registry No 8425 of 2011
Final report to creditors pursuant to Rule 2.110 of the Insolvency (Amendment)
Rules 2003**

1. INTRODUCTION

- 1.1** Tyrone Shaun Courtman and Nicholas John Edwards of Cooper Parry Group Limited, 14 Park Row, Nottingham, NG1 6GR were appointed Joint Administrators of Autobody Workshop Limited T/A Fix Auto on 31 August 2011, by the Director, of the company which traded from premises at Featherbed Lane, Shrewsbury and 32 Station Road, Acocks Green, Birmingham. All functions are to be exercised by any or all of the persons appointed.
- 1.2** You will recall that included in the report circulated to creditors on 19 October 2011 one of our proposals was to move Autobody Workshop Limited T/A Fix Auto into Dissolution as soon as practically possible, which we now consider to be the case.
- 1.3** Incorporated herewith is our final progress report to 20 August 2012, being the date that Form 2.35B was sent to The Registrar of Companies and Birmingham District Registry. This expresses our intention to move Autobody Workshop Limited T/A Fix Auto from Administration to Dissolution in accordance with our proposals. In accordance with a resolution approved by creditors, my discharge pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986 takes effect upon filing of the notice.
- 1.4** This report details the conduct of the Administration for the period 1 March 2012 to 20 August 2012 and should be read in conjunction with the Joint Administrators' previous reports to creditors dated 19 October 2011 and 19 March 2012.

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2. ENCLOSURES

In order that I may conclude the Administration formalities, I enclose the following for your information:-

Appendix

Notice of Moving from Administration to dissolution (Form 2.35b)	I
Summary of receipts and payments account to 20 August 2012	II
Notice of no dividend	III
Remuneration notification	IV
Summary of charge out rates and policies	V
Creditors' guide to Administrators' fees	VI
Copy of rule 2.48A and rule 2.109, which sets out creditors' rights to request further information and to challenge remuneration and expenses	VII

3. ADMINISTRATORS' PROPOSALS

They continue to manage the affairs and property of the Company, in such manner as they consider expedient, in order to realise the remaining property and settle the preferential claims at the earliest opportunity, or pursue any other purpose set out in these proposals or incidental to them.

When deemed appropriate, they proceed to bring the Administration to a close using one of the following exit routes:-

- a) The Joint Administrators will place the Company into Creditors' Voluntary Liquidation and file notice with the Registrar of Companies. The proposed Joint Liquidators for this purpose are to be Tyrone Courtman and Nicholas Edwards of Cooper Parry LLP.

In accordance with paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and with Rule 2.117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved (or deemed to be approved).

OR

- b) The Joint Administrators will issue a Notice of Dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986.

OR

- c) The Joint Administrators will petition the Court to make a winding up order against the Company, and seek the appointment of the Joint Administrators as Joint Liquidators.

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OR

- d) The Joint Administrators will formulate a proposal for a Company Voluntary Arrangement ("CVA") and put it to meetings of the Company's creditors and shareholders for approval. The Administration will be brought to an end by notice to the Registrar of Companies if the CVA is approved.

OR

- e) The Joint Administrators will apply to Court under paragraph 79(1) of Schedule B1 of the Insolvency Act 1986 to bring their appointment to an end and that the Administration, which commenced on 31 August 2011 be discharged immediately upon the passing of a resolution to wind-up the Company. The proposed Joint Liquidators for this purpose are to be Tyrone Courtman and Nicholas Edwards of Cooper Parry LLP.

They may, at their discretion, apply to extend the period of Administration as they determine necessary.

They be authorised to make such application to Court for directions as they consider appropriate with a view to achieving the purposes of the Administration or their proposals.

They are authorised to investigate and if appropriate pursue any claims that the Company may have.

If considered appropriate, they convene a further meeting of creditors pursuant to Paragraph 54 of Schedule B1 of the Insolvency Act 1986 as amended by the Enterprise Act 2002 to consider a revision to the Administrators' proposals.

They may do all such other things and generally exercise all their powers as Joint Administrators as, in their discretion, considered desirable in order to achieve the purposes of the Administration or to protect and preserve the assets of the Company or to maximise their realisations for any other purpose incidental to these proposals.

The Joint Administrators' remuneration be fixed by reference to the time properly given by the Administrators and their staff in attending to matters arising during the Administration at the usual charge out rate applied from time to time by Cooper Parry LLP for work of this nature and that approval is hereby given to allow the Administrators to draw such fees on account from time to time as and when funds permit.

The Joint Administrators' category 2 disbursements be calculated in accordance with the Cooper Parry LLP disbursement policy and be reimbursed as and when funds permit.

The un-paid pre-appointment costs incurred by the Joint Administrators amounting to £5,869.40 plus VAT which specifically relate to the formalities of appointment and requisite strategy considerations be approved as an expense of the Administration pursuant to Rule 2.67(A) of the Insolvency Rules 1986.

On the date of cessation of the Joint Administrators' appointment, by any of the aforementioned exit routes, the Joint Administrators be discharged from liability in accordance with paragraph 98 of the said schedule.

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4. JOINT ADMINISTRATORS' ABSTRACT OF RECEIPTS AND PAYMENTS TO 20 AUGUST 2012

Attached at Appendix II is a copy of the Joint Administrators' abstract of receipts and payments to 20 August 2012, showing no funds in hand.

The principal items of income received and expenditure incurred since the date of my last report to you are discussed in more detail below.

5. REALISATION OF ASSETS NOT SPECIFICALLY PLEDGED

5.1 Plant & Machinery

Further to my previous report to you, meetings were held with the claimant over the Shrewsbury assets and our solicitors. It was decided that the documentation was inconclusive and the value of the assets insufficient to warrant further legal action for recovery, as our agents had valued the items at only £6,690.

Costs of further legal action, which would not in any event have provided any certainty to recovery, and my firm's future costs were considered likely to outweigh any such recovery. As a result a decision was taken not to pursue the claim. This view was supported by the legal advice.

5.2 Work In Progress

An amount of £670 has been received from CAA Limited in relation to work in progress.

£3,168 owed from WNS which was disputed and subsequently referred to solicitors has been written off. Steps which were taken to pursue the debt further proved unsuccessful. Any potential realisation would outweigh the costs of extending the administration.

This brings the total Work In Progress realisations to £8,105.

5.3 Books Debts Non Factored

Debts of £3,646 have been collected since my annual progress report, which were not subject to the factoring facility.

Outstanding book debts at the date of appointment were £52,796, against which realisations totalling £26,818 have been made leaving unrecovered book debts of £25,978. These have been written off and can be analysed as follows:-

	£
Contra against creditor balance	1,597
Previously agreed discounts/claims	7,186
Uneconomical to pursue	1,552
Accounting errors	9,732
Lack of accounting information	5,790
Unauthorised amount	120
	<hr/>
	25,978

The book debt collection is now concluded.

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5.4 Rates Refund

A rates refund totalling £16,857 has been received in respect of previously overpaid business rates for the Company's Birmingham premises.

6. COSTS AND EXPENSES

The costs of realisations on the attached Receipt and Payments account are largely self explanatory, however, the most pertinent points are summarised below:-

6.1 Joint Administrators' Fees and Disbursements

The basis of Joint Administrators' fees was set out in the proposals circulated to creditors on 19 October 2011 and this was subsequently deemed to be approved by creditors on 2 November 2011.

Time costs to 12 August 2012 total £83,038 and fees on account totalling £51,555 have been drawn leaving £31,483 outstanding which will not be recovered. Enclosed at Appendix IV is the Joint Administrators' remuneration notification which provides an explanation of my firm's charging and disbursement policies, a description of the work conducted, a summary of the time spent in the period to 12 August 2012. Disbursements total £1,285 but have not been drawn.

The current average hourly charge for dealing with this case is £154. However, the actual average drawn is £96 per hour.

It is my firm's policy to revise its hourly rates for the provision of professional services on an annual basis. Details of any specific increases relating to this case are stated at Appendix V.

6.2 Pre-appointment costs

As previously reported, prior to my appointment on 31 August 2011, Christopher Harris engaged Cooper Parry LLP to review and comment on the management strategy and action plan. The time costs and expenses incurred totalled £8,880, of which £3,011 has been paid by Mr Harris. Unpaid costs incurred which are not directly attributable to obtaining the administration order and which are therefore not subject to approval total £5,869.

Fees and expenses attributable to the administration are both subject to approval as an expense pursuant to Rule 2.67A of the Insolvency Rules 1986.

6.3 Agent's Fees

Fees and expenses of £2,091 plus VAT have been paid to Jones Lang LaSalle Limited (formally King Sturge LLP), agents and valuers of Nottingham, in relation to their assistance with the valuation, identification of assets in relation to the competing claims over ownership and realisation of the Company's plant and machinery.

6.4 Legal Fees

Further legal fees of £3,005 plus VAT have been paid to Browne Jacobson for their advice, principally in relation to the ownership of the chattel assets held at the company's premises.

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6.5 Debt Collection Fees

An amount of £90 has been paid to Roythornes Solicitors for their assistance with book debt collection.

6.6 Corporation Tax

Corporation Tax totalling £23 has been paid to HM Revenue & Customs in respect of the post appointment period.

6.7 Interim Trading Expenditure

£2,622 has been paid principally in relation to parts obtained by the company and utilised on vehicles whilst completing the work in progress.

7. PREFERENTIAL CREDITORS

The preferential claims in respect of employees' arrears of pay and holiday pay total £34,747, however, there will be no distribution to preferential creditors.

8. UNSECURED CREDITORS

Unfortunately, there is no prospect of a dividend to the non-preferential, unsecured creditors.

9. CONCLUSION

Following the filing of the notice with the Registrar of Companies for the company to move from Administration to dissolution, I shall obtain my discharge from office and the company will be dissolved three months from that date.

As the Administration is now complete you will receive no further reports or correspondence.

If you have any points to raise please do not hesitate to contact Kelly Wealthall at this office.

Yours faithfully
For and on behalf of
Autobody Workshop Limited T/A Fix Auto - In Administration



Nick Edwards
Joint Administrator

Enclosures