

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Absolute Climate Limited

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for the Year Ended 31 July 2014

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Absolute Climate Limited

Company Information  
for the Year Ended 31 July 2014

**DIRECTOR:** W D Jobling

**REGISTERED OFFICE:** Westmead House  
Westmead  
Farnborough  
Hampshire  
GU14 7LP

**REGISTERED NUMBER:** 06962525 (England and Wales)

**ACCOUNTANTS:** Emmaus Chartered Accountants  
Westmead House, Westmead,  
Farnborough  
Hampshire GU14 7LP

Abbreviated Balance Sheet

31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,750		4,500
Tangible assets	3		5,605		8,435
			<u>9,355</u>		<u>12,935</u>
<b>CURRENT ASSETS</b>					
Debtors		82,239		38,197	
Cash at bank		<u>22,127</u>		<u>45,569</u>	
		104,366		83,766	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,568</u>		<u>67,883</u>	
<b>NET CURRENT ASSETS</b>			56,798		15,883
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			66,153		28,818
<b>CREDITORS</b>					
Amounts falling due after more than one year			(2,641)		(6,146)
<b>PROVISIONS FOR LIABILITIES</b>			(1,121)		(1,687)
<b>NET ASSETS</b>			<u>62,391</u>		<u>20,985</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10		10
Profit and loss account			<u>62,381</u>		<u>20,975</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>62,391</u>		<u>20,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2015 and were signed by:

W D Jobling - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the value of the trade of Absolute Climate Services transferred to Absolute Climate Ltd in 2009, is being amortised evenly over its estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% straight line

Computer equipment - 25% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets held under the finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the assets' useful lives. The capital elements of future obligations under leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	<u>7,500</u>
<b>AMORTISATION</b>	
At 1 August 2013	3,000
Amortisation for year	<u>750</u>
At 31 July 2014	<u>3,750</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>3,750</u>
At 31 July 2013	<u>4,500</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	23,199
Additions	580
At 31 July 2014	<u>23,779</u>
<b>DEPRECIATION</b>	
At 1 August 2013	14,764
Charge for year	3,410
At 31 July 2014	<u>18,174</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>5,605</u>
At 31 July 2013	<u>8,435</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
10	Ordinary Shares	£1	<u>10</u>	<u>10</u>

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