

Registered Number: 06962525

England and Wales

Absolute Climate Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Absolute Climate Ltd
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For the year ended 31 July 2016

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Absolute Climate Ltd
Abbreviated Balance Sheet
As at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	2,250	3,000
Tangible assets	3	10,722	17,438
		12,972	20,438
Current assets			
Debtors		129,828	76,013
Cash at bank and in hand		73,581	41,025
		203,409	117,038
Creditors: amounts falling due within one year		(98,724)	(52,310)
Net current assets		104,685	64,728
Total assets less current liabilities		117,657	85,166
Creditors: amounts falling due after more than one year		(10,134)	(13,705)
Net assets		107,523	71,461
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		107,513	71,451
Shareholders funds		107,523	71,461

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Wayne Jobling Director

Date approved by the board: 11 January 2017

Absolute Climate Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line
Motor Vehicles	25% Straight line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Absolute Climate Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

2 Intangible fixed assets

**Intangible
fixed assets**

Cost or valuation

£

At 01 August 2015

7,500

At 31 July 2016

7,500**Amortisation**

At 01 August 2015

4,500

Charge for year

750

At 31 July 2016

5,250**Net Book Values**

At 31 July 2016

2,250

At 31 July 2015

3,000**3 Tangible fixed assets**

**Tangible fixed
assets**

Cost or valuation

£

At 01 August 2015

44,103

Additions

551

At 31 July 2016

44,654**Depreciation**

At 01 August 2015

26,665

Charge for year

7,267

At 31 July 2016

33,932**Net book values**

At 31 July 2016

10,722

At 31 July 2015

17,438**4 Share capital****Allotted called up and fully paid****2016****2015**

£

£

10 Ordinary shares of £1.00 each

10

10

10**10**

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