

Registered Number: 06962525

England and Wales

Absolute Climate Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2015

Absolute Climate Ltd  
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For the year ended 31 July 2015

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Absolute Climate Ltd  
Abbreviated Balance Sheet  
As at 31 July 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	3,000	3,750
Tangible assets	3	17,438	5,605
		<b>20,438</b>	<b>9,355</b>
<b>Current assets</b>			
Debtors		76,013	82,239
Cash at bank and in hand		41,025	22,127
		<b>117,038</b>	<b>104,366</b>
<b>Creditors: amounts falling due within one year</b>		(52,310)	(47,568)
<b>Net current assets</b>		<b>64,728</b>	<b>56,798</b>
<b>Total assets less current liabilities</b>		<b>85,166</b>	<b>66,153</b>
<b>Creditors: amounts falling due after more than one year</b>		(13,705)	(2,641)
<b>Provisions for liabilities</b>		-	(1,121)
<b>Net assets</b>		<b>71,461</b>	<b>62,391</b>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		71,451	62,381
<b>Shareholders funds</b>		<b>71,461</b>	<b>62,391</b>

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Wayne Jobling Director

Date approved by the board: 27 April 2016

Absolute Climate Ltd  
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## 1 Accounting Policies

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line
Motor Vehicles	25% Straight line

### Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## 2 Intangible fixed assets

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 August 2014	7,500
At 31 July 2015	<b>7,500</b>
<b>Amortisation</b>	
At 01 August 2014	3,750
Charge for year	750
At 31 July 2015	<b>4,500</b>
<b>Net Book Values</b>	
At 31 July 2015	<b>3,000</b>
At 31 July 2014	<b>3,750</b>

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**3 Tangible fixed assets**

**Tangible fixed  
assets**

**Cost or valuation**

£

At 01 August 2014	23,779
Additions	20,324
At 31 July 2015	<b>44,103</b>

**Depreciation**

At 01 August 2014	18,174
Charge for year	8,491
At 31 July 2015	<b>26,665</b>

**Net book values**

At 31 July 2015	<b>17,438</b>
At 31 July 2014	<b>5,605</b>

**4 Share capital**

	2015	2014
Allotted called up and fully paid	£	£
10 Ordinary shares of £1.00 each	10	10
	<b>10</b>	<b>10</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.