

# AAB Travel Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

Moffatt & Co  
Chartered Accountants  
Progress House  
396 Wilmslow Road  
Withington  
Manchester  
M20 3BN

**AAB Travel Limited**  
**(Registration number: 06961970)**  
**Abbreviated Balance Sheet at 31 July 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		16,469	9,609
<b>Current assets</b>			
Debtors		7,269	7,608
Cash at bank and in hand		150	7,999
		7,419	15,607
Creditors: Amounts falling due within one year		(16,763)	(20,244)
Net current liabilities		(9,344)	(4,637)
Total assets less current liabilities		7,125	4,972
Provisions for liabilities		(3,294)	(1,442)
Net assets		3,831	3,530
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		3,731	3,430
Shareholders' funds		3,831	3,530

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 13 January 2015

.....  
Mr Michael Mallon  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**AAB Travel Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance method
Office equipment	25% reducing balance method

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**AAB Travel Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 August 2013	16,312	16,312
Additions	<u>12,349</u>	<u>12,349</u>
At 31 July 2014	<u>28,661</u>	<u>28,661</u>
<b>Depreciation</b>		
At 1 August 2013	6,703	6,703
Charge for the year	<u>5,489</u>	<u>5,489</u>
At 31 July 2014	<u>12,192</u>	<u>12,192</u>
<b>Net book value</b>		
At 31 July 2014	<u><u>16,469</u></u>	<u><u>16,469</u></u>
At 31 July 2013	<u><u>9,609</u></u>	<u><u>9,609</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

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