Registration number 06961970

AAB Travel Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

Moffatt & Co
Chartered Accountants
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

AAB Travel Limited

(Registration number: 06961970)

Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		10,568	-
Current assets			
Debtors		9,742	-
Cash at bank and in hand		10,369	100
		20,111	100
Creditors Amounts falling due within one year		(26,543)	-
Net current (liabilities)/assets		(6,432)	100
Total assets less current liabilities		4,136	100
Provisions for liabilities		(2,114)	-
Net assets		2 022	100
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,922	-
Shareholders' funds		2,022	100

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 7 March 2013

Susan Farren.

Mrs Susan Farren
Director

AAB Travel Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation
The full financial statements from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance method
Office equipment	25% reducing balance method

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	14,092	14,092
At 31 July 2012	14,092	14 092
Depreciation		
Charge for the year	3,524	3 524
At 31 July 2012	3,524	3 524
Net book value		
At 31 July 2012	10,568	10,568

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each	100	100	100	100