

REGISTERED NUMBER: 06961963 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2014

for

Cygnnet Fabrications Limited

THURSDAY



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COMPANIES HOUSE

Cygnnet Fabrications Limited

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for the Year Ended 31 March 2014

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Cygnnet Fabrications Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR:

G T Edwards

REGISTERED OFFICE:

Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

BUSINESS ADDRESS:

27 Meiriadog Road
Old Colwyn
LL29 9NR

REGISTERED NUMBER:

06961963 (England and Wales)

ACCOUNTANTS:

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Abbreviated Balance Sheet
31 March 2014

	Notes	£	31.3.14	£	31.3.13	£
FIXED ASSETS						
Tangible assets	2			35,010		26,437
CURRENT ASSETS						
Stocks		153,970			85,547	
Debtors		172,487			148,140	
Cash at bank and in hand		175,583			111,292	
		502,040			344,979	
CREDITORS						
Amounts falling due within one year		154,906			90,190	
NET CURRENT ASSETS				347,134		254,789
TOTAL ASSETS LESS CURRENT LIABILITIES				382,144		281,226
PROVISIONS FOR LIABILITIES				(7,002)		(5,287)
ACCRUALS AND DEFERRED INCOME				(708)		(885)
NET ASSETS				374,434		275,054
CAPITAL AND RESERVES						
Called up share capital	3			10		10
Profit and loss account				374,424		275,044
SHAREHOLDERS' FUNDS				374,434		275,054

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

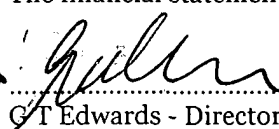
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 September 14 and were signed by:


C.T. Edwards - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	44,942
Additions	18,918
	<hr/>
At 31 March 2014	63,860
	<hr/>
DEPRECIATION	
At 1 April 2013	18,505
Charge for year	10,345
	<hr/>
At 31 March 2014	28,850
	<hr/>
NET BOOK VALUE	
At 31 March 2014	35,010
	<hr/>
At 31 March 2013	26,437
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
10	Ordinary	1	10	10
			<hr/>	<hr/>

Cygnnet Fabrications Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
G T Edwards		
Balance outstanding at start of year	-	-
Amounts advanced	39,935	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>39,935</u>	<u>-</u>