

Company Registration No 06961473 (England and Wales)

CYBYL TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011



CYBYL TECHNOLOGIES LIMITED

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CYBYL TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

		30 September 2011		31 August 2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		13,298		13,298
Tangible assets	2		183,633		178,915
			<u>196,931</u>		<u>192,213</u>
Investments	2		1		1
Current assets					
Debtors	3	266,976		319,995	
Cash at bank and in hand		<u>207,324</u>		<u>52,367</u>	
		474,300		372,362	
Creditors' amounts falling due within one year		<u>(352,340)</u>		<u>(226,798)</u>	
Net current assets			<u>121,960</u>		<u>145,564</u>
Total assets less current liabilities			<u><u>318,892</u></u>		<u><u>337,778</u></u>
Capital and reserves					
Called up share capital	4		67,447		64,997
Share premium account			2,088,423		1,849,543
Profit and loss account			<u>(1,836,978)</u>		<u>(1,576,762)</u>
Shareholders' funds			<u><u>318,892</u></u>		<u><u>337,778</u></u>

CYBYL TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

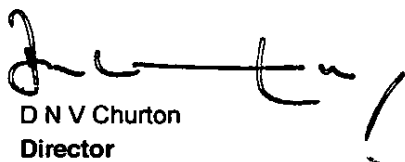
AS AT 30 SEPTEMBER 2011

For the financial period ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *24 May 2012*



D N V Churton
Director

Company Registration No. 06961473 (England and Wales)

CYBYL TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a small-sized group. The company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 from the requirement to prepare group financial statements.

1.3 Turnover

Turnover represents management fees receivable, whether invoiced, accrued or deferred, net of VAT, in respect of services provided during the period.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Research and development

Expenditure on research and development is written off to the profit and loss account in the period in which it is incurred.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	20% straight line
Computer equipment & software	33% straight line
Fixtures, fittings & equipment	33% straight line
Office equipment	33% straight line

1.7 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the period in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the period are shown as either accruals or prepayments at the period end.

CYBYL TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2011

1 Accounting policies

(continued)

1.10 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more, or a right to pay less tax, at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

CYBYL TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 September 2011	13,298	197,019	1	210,318
Additions	-	9,794	-	9,794
At 30 September 2011	13,298	206,813	1	220,112
Depreciation				
At 1 September 2011	-	18,104	-	18,104
Charge for the period	-	5,076	-	5,076
At 30 September 2011	-	23,180	-	23,180
Net book value				
At 30 September 2011	13,298	183,633	1	196,932
At 31 August 2011	13,298	178,915	1	192,214

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
CyByL Technologies, Inc	Delaware, USA	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
CyByL Technologies, Inc	Principal activity Software development services	(150,948)	(9,882)

3 Debtors

Debtors include deposits amounting to £55,802 (31 August 2011: £55,802) which are due after more than one year

CYBYL TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2011

4 Share capital	30 September 2011 £	31 August 2011 £
Allotted, called up and fully paid		
1,000,000 Ordinary A Shares of £0 000001 each	1	1
1,348,922 Ordinary B shares of £0 05 each	67,446	64,996
	<hr/>	<hr/>
	67,447	64,997
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During the period, 49,000 ordinary B shares of £0 05 each were issued