

Registered number

06961134

ABMT Limited

Unaudited Abbreviated Accounts

31 July 2015

**ABMT Limited****Registered number:** 06961134**Abbreviated Balance Sheet****as at 31 July 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	150,000	150,000
Tangible assets	3	284	567
		<u>150,284</u>	<u>150,567</u>
<b>Current assets</b>			
Cash at bank and in hand		788	123
<b>Creditors: amounts falling due within one year</b>		(9,815)	(10,642)
<b>Net current liabilities</b>		<u>(9,027)</u>	<u>(10,519)</u>
<b>Total assets less current liabilities</b>		<u>141,257</u>	<u>140,048</u>
<b>Creditors: amounts falling due after more than one year</b>		(420,637)	(409,016)
<b>Net liabilities</b>		<u>(279,380)</u>	<u>(268,968)</u>
<b>Capital and reserves</b>			
Called up share capital	4	15	15
Profit and loss account		(279,395)	(268,983)
<b>Shareholders' funds</b>		<u>(279,380)</u>	<u>(268,968)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A K Sutcliffe

Director

Approved by the board on 27 April 2016



**ABMT Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Going concern***

As shown in the notes to the accounts the company has received substantial loans from the directors to enable it to fund the research and development of its core products and for the purchase of trade mark licence of the product it is developing. The Directors have confirmed that they will continue to support the company for the foreseeable future and that they will not require repayment of their loans within the next twelve months.

The directors have continued to develop the core product and are actively marketing it to various organisations. The interest in the product is high and the Directors believe that because of its unique and innovative properties that they will be able to bring the product to market and once this has been achieved that substantial sales and profits will follow. In view of this and the continued support from the Directors and the provider of the long term loan the Directors believe that the company is a going concern and accordingly the accounts have been prepared on that basis.

***Turnover***

Turnover represents the value of goods provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% straight line
--------------------	----------------------

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Intangible fixed assets**

£

**Cost**

At 1 August 2014

150,000

At 31 July 2015	150,000
<b>Amortisation</b>	
At 31 July 2015	-
<b>Net book value</b>	
At 31 July 2015	150,000
At 31 July 2014	150,000

### 3 Tangible fixed assets

£

#### Cost

At 1 August 2014	3,900
At 31 July 2015	3,900

#### Depreciation

At 1 August 2014	3,333
Charge for the year	283
At 31 July 2015	3,616

#### Net book value

At 31 July 2015	284
At 31 July 2014	567

### 4 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	15	15	15
-----------------	---------	----	----	----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.