

Registered number

06961134

ABMT Limited

Abbreviated Accounts

31 July 2013

ABMT Limited**Registered number:** 06961134**Abbreviated Balance Sheet****as at 31 July 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	150,000	150,000
Tangible assets	3	-	285
		<u>150,000</u>	<u>150,285</u>
Current assets			
Cash at bank and in hand	449	740	
Creditors: amounts falling due within one year	(4,842)	(1,000)	
Net current liabilities		<u>(4,393)</u>	<u>(260)</u>
Total assets less current liabilities		<u>145,607</u>	<u>150,025</u>
Creditors: amounts falling due after more than one year		(335,108)	(290,263)
Net liabilities		<u>(189,501)</u>	<u>(140,238)</u>
Capital and reserves			
Called up share capital	4	15	15
Profit and loss account		(189,516)	(140,253)
Shareholders' funds		<u>(189,501)</u>	<u>(140,238)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr M J Mottram

Director

Approved by the board on 15 April 2014

ABMT Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Going concern

As shown in the notes to the accounts the company has received substantial loans from the directors to enable it to fund the research and development of its core products and for the purchase of trade mark licence of the product it is developing. The Directors have confirmed that they will continue to support the company for the foreseeable future and that they will not require repayment of their loans within the next twelve months.

The directors have continued to develop the core product and are actively marketing it to various organisations. The interest in the product is high and the Directors believe that because of its unique and innovative properties that they will be able to bring the product to market and once this has been achieved that substantial sales and profits will follow. In view of this and the continued support from the Directors and the provider of the long term loan the Directors believe that the company is a going concern and accordingly the accounts have been prepared on that basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 August 2012

150,000

At 31 July 2013	150,000
Amortisation	
At 31 July 2013	-
Net book value	
At 31 July 2013	150,000
At 31 July 2012	150,000

3 Tangible fixed assets

£

Cost

At 1 August 2012	3,050
At 31 July 2013	3,050

Depreciation

At 1 August 2012	2,765
Charge for the year	285
At 31 July 2013	3,050

Net book value

At 31 July 2013	-
At 31 July 2012	285

4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	15	15	15
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5 Loans from directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
B W Maiden Loan	92,972	18,875	-	111,847
M J Mottram Loan	81,097	8,682	-	89,779
A K Sutcliffe Loan	90,826	16,288	-	107,114
M A Sowden Loan	6,418	1,000	-	7,418
	271,313	44,845	-	316,158

These loans are interest free, unsecured and with no fixed repayment terms.

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