

Registered Number 06961134

ABMT LIMITED

Abbreviated Accounts

31 July 2011

ABMT LIMITED

Registered Number 06961134

Balance Sheet as at 31 July 2011

| | Notes | 2011 | 2010 |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible | 2 | 150,000 | 150,000 |
| Tangible | 3 | <u>1,301</u> | <u>1,467</u> |
| Total fixed assets | | 151,301 | 151,467 |
| Current assets | | | |
| Cash at bank and in hand | | 290 | 225 |
| Total current assets | | <u>290</u> | <u>225</u> |
| Creditors: amounts falling due within one year | | (960) | (900) |
| Net current assets | | (670) | (675) |
| Total assets less current liabilities | | <u>150,631</u> | <u>150,792</u> |
| Creditors: amounts falling due after one year | | (242,387) | (201,872) |
| Total net Assets (liabilities) | | (91,756) | (51,080) |
| Capital and reserves | | | |
| Called up share capital | | 3 | 3 |
| Profit and loss account | | <u>(91,759)</u> | <u>(51,083)</u> |
| Shareholders funds | | <u>(91,756)</u> | <u>(51,080)</u> |

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2012

And signed on their behalf by:

DR M J MOTTRAM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

For the year ending 31 July 2011

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going concernAs shown in the notes to the accounts the company has received substantial loans from the directors to enable it to fund the research and development of its core products. This together with a loan for the purchase of Intellectual Property Rights provide the core funding of the business. The Directors have confirmed that they will continue to support the company for the foreseeable future and that they will not require repayment of their loans within the next twelve months. The directors of the company which provided the loan for the purchase of the Trade mark Licence have also confirmed that they will not require repayment of the loan made to the company within the next twelve months. The directors have continued to develop the core product and are actively marketing it to various organisations. The interest in the product is high and the Directors believe that because of its unique and innovative properties that they will be able to bring the product to market and once this has been achieved that substantial sales and profits will follow. In view of this and the continued support from the Directors and the provider of the long term loan the Directors believe that the company is a going concern and accordingly the accounts have been prepared on that basis.

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|--------------------|----------------------|
| Computer equipment | 33.33% Straight Line |
|--------------------|----------------------|

| Cost Or Valuation | £ |
|-------------------|----------------|
| At 31 July 2010 | 150,000 |
| At 31 July 2011 | <u>150,000</u> |
| Net Book Value | |
| At 31 July 2010 | 150,000 |
| At 31 July 2011 | 150,000 |

Intellectual property rights are not being amortised as the Directors believe that due to the ongoing development of the underlying security devices and solutions that the value of these is worth at least what the company paid for them and that it will increase during the foreseeable future.

Cont

| Cost | £ |
|-----------------|--------------|
| At 31 July 2010 | 2,200 |
| additions | 850 |
| disposals | |
| revaluations | |
| transfers | |
| At 31 July 2011 | <u>3,050</u> |

| | |
|-----------------|--------------|
| Depreciation | |
| At 31 July 2010 | 733 |
| Charge for year | 1,016 |
| on disposals | |
| At 31 July 2011 | <u>1,749</u> |

| | |
|-----------------|--------------|
| Net Book Value | |
| At 31 July 2010 | 1,467 |
| At 31 July 2011 | <u>1,301</u> |

3 Share capital

Allotted called up and fully paid: Ordinary shares £1 each £3 (2010 £3)