

DARLINGTON EMS LIMITED

Registered number: 06961053

Balance Sheet

as at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	374	374
Tangible assets	3	390,650	347,388
		<u>391,024</u>	<u>347,762</u>
Current assets			
Stocks		421,400	378,444
Debtors	4	1,131,221	795,865
Cash at bank and in hand		53,165	82,515
		<u>1,605,786</u>	<u>1,256,824</u>
Creditors: amounts falling due within one year	5	(1,482,317)	(1,134,000)
Net current assets		<u>123,469</u>	<u>122,824</u>
Total assets less current liabilities		<u>514,493</u>	<u>470,586</u>
Creditors: amounts falling due after more than one year	6	(67,480)	(117,512)
Provisions for liabilities		(75,048)	(38,335)
Net assets		<u>371,965</u>	<u>314,739</u>
Capital and reserves			
Called up share capital		50,002	50,002
Profit and loss account		321,963	264,737
Shareholders' funds		<u>371,965</u>	<u>314,739</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Darlington

Director

Approved by the board on 5 February 2018

DARLINGTON EMS LIMITED

Notes to the Accounts

for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 August 2016	1,000
At 31 July 2017	<u>1,000</u>
Amortisation	
At 1 August 2016	626
At 31 July 2017	<u>626</u>
Net book value	
At 31 July 2017	<u>374</u>
At 31 July 2016	<u>374</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 August 2016	8,489	414,756	53,653	476,898
Additions	-	86,390	7,000	93,390
At 31 July 2017	<u>8,489</u>	<u>501,146</u>	<u>60,653</u>	<u>570,288</u>
Depreciation				
At 1 August 2016	3,392	93,321	32,797	129,510
Charge for the year	848	42,542	6,738	50,128
At 31 July 2017	<u>4,240</u>	<u>135,863</u>	<u>39,535</u>	<u>179,638</u>
Net book value				
At 31 July 2017	<u>4,249</u>	<u>365,283</u>	<u>21,118</u>	<u>390,650</u>
At 31 July 2016	<u>5,097</u>	<u>321,435</u>	<u>20,856</u>	<u>347,388</u>

4 Debtors	2017	2016
	£	£
Trade debtors	1,087,145	718,200
Other taxes and social security costs	-	5,463
Prepayments	40,426	66,502
Other debtors	3,650	5,700
	<u>1,131,221</u>	<u>795,865</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	43,191	50,659
Trade creditors	393,700	354,840
Deferred income	16,000	18,000
Accruals	22,698	10,179
Other creditors & accruals	1,038	677
Other taxes and social security costs	139,791	89,399
Other creditors	865,899	610,246
	<u>1,482,317</u>	<u>1,134,000</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	57,699	100,990
Directors loan	9,781	16,522
	<u>67,480</u>	<u>117,512</u>

7 Other information

DARLINGTON EMS LIMITED is a private company limited by shares and incorporated in England.

Its registered office is:

UNIT 1A CASTLEHILL HORSFIELD WAY, BREDBURY PARK INDUSTRIAL ESTATE

BREDBURY

STOCKPORT

CHESHIRE

SK6 2SU

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