

REGISTERED NUMBER: 06960826 (England and Wales)

# REGISTRAR'S COPY

**BASE FIT INTERIORS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2017**

Thomas Coombs  
Chartered Accountants  
Century House  
29 Clarendon Road  
Leeds  
West Yorkshire  
LS2 9PG



**BASE FIT INTERIORS LIMITED**

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FOR THE YEAR ENDED 31ST JULY 2017**

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**BASE FIT INTERIORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JULY 2017**

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**DIRECTOR:**

R Barrand

**REGISTERED OFFICE:**

Unit 5 Smithies Mill  
885 Bradford Road  
Batley  
West Yorkshire  
WF17 8NS

**REGISTERED NUMBER:**

06960826 (England and Wales)

**ACCOUNTANTS:**

Thomas Coombs  
Chartered Accountants  
Century House  
29 Clarendon Road  
Leeds  
West Yorkshire  
LS2 9PG

**BASE FIT INTERIORS LIMITED (REGISTERED NUMBER: 06960826)****ABRIDGED BALANCE SHEET  
31ST JULY 2017**

		2017	2016
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	11,238	11,702
<b>CURRENT ASSETS</b>			
Stocks		7,595	18,895
Debtors		1,719	29,879
Cash at bank		33,626	6,929
		<u>42,940</u>	<u>55,703</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>46,880</u>	<u>61,297</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,940)</u>	<u>(5,594)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,298</u>	<u>6,108</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained earnings		<u>7,198</u>	<u>6,008</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>7,298</u>	<u>6,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31ST JULY 2017**

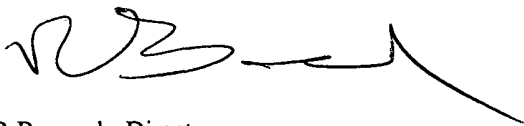
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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11th January 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'R Barrand', with a long horizontal stroke extending to the right.

R Barrand - Director

The notes form part of these financial statements

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## **BASE FIT INTERIORS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2017**

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#### **1. STATUTORY INFORMATION**

Base Fit Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders and the bank will continue to financially support the company.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised on the completion of work and when the subsequent invoice is raised.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**BASE FIT INTERIORS LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JULY 2017****2. ACCOUNTING POLICIES - continued****Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 1).

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1st August 2016	22,911
Additions	2,973
	<u>25,884</u>
At 31st July 2017	<u>25,884</u>
<b>DEPRECIATION</b>	
At 1st August 2016	11,209
Charge for year	3,437
	<u>14,646</u>
At 31st July 2017	<u>14,646</u>
<b>NET BOOK VALUE</b>	
At 31st July 2017	<u>11,238</u>
At 31st July 2016	<u>11,702</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. CREDITORS**

Hire purchase contracts totalling £nil (2016: £3,057) are secured by the assets that they relate to.

**7. FIRST YEAR ADOPTION**

The company has adopted FRS 102 for the first time during the year ended 31st July 2017. There have been no material transition adjustments made to the profit and loss account or balance sheet as a result of this first time adoption.