

**REGISTERED NUMBER: 06960814 (England and Wales)**

**Financial Statements for the Year Ended 30 September 2017**

**for**

**EQUALS CONSULTING LTD**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**Company Information**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTORS:**

M P Martin  
J Harper  
A P Wilson  
C Blowers  
D L Patterson

**REGISTERED OFFICE:**

3rd Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:**

06960814 (England and Wales)

**AUDITORS:**

Butler & Co LLP  
Chartered Accountants  
& Statutory Auditor  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**Balance Sheet**  
**30 SEPTEMBER 2017**

|  | Notes | 2017<br>£        | £                | 2016<br>£      | £              |
|--|-------|------------------|------------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |                |                |
| Tangible assets                              | 4     |                  | 31,913           |                | 23,671         |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                |                |
| Work-in-progress                             | 5     | 274,148          |                  | 161,451        |                |
| Debtors                                      | 6     | 1,286,920        |                  | 756,746        |                |
| Cash at bank and in hand                     |       | <u>673,343</u>   |                  | <u>747,610</u> |                |
|  |       | 2,234,411        |                  | 1,665,807      |                |
| <b>CREDITORS</b>                             |       |                  |                  |                |                |
| Amounts falling due within one year          | 7     | <u>1,140,187</u> |                  | <u>755,616</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>1,094,224</u> |                | <u>910,191</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 1,126,137        |                | 933,862        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>6,382</u>     |                | <u>4,734</u>   |
| <b>NET ASSETS</b>                            |       |                  | <u>1,119,755</u> |                | <u>929,128</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |                |                |
| Called up share capital                      |       |                  | 112,500          |                | 112,500        |
| Share premium                                | 8     |                  | 51,505           |                | 51,505         |
| Capital redemption reserve                   | 8     |                  | 125,000          |                | 125,000        |
| Retained earnings                            | 8     |                  | <u>830,750</u>   |                | <u>640,123</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>1,119,755</u> |                | <u>929,128</u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors on 7 February 2018 and were signed on its behalf by:

M P Martin - Director

**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Equals Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts. Revenue is recognised in the period in which the service is provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Work in progress**

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34.

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

|                        | Fixtures<br>and<br>fittings<br>£ |
|------------------------|----------------------------------|
| <b>COST</b>            |                                  |
| At 1 October 2016      | 140,211                          |
| Additions              | 30,892                           |
| Disposals              | (3,010)                          |
| At 30 September 2017   | <u>168,093</u>                   |
| <b>DEPRECIATION</b>    |                                  |
| At 1 October 2016      | 116,540                          |
| Charge for year        | 21,400                           |
| Eliminated on disposal | (1,760)                          |
| At 30 September 2017   | <u>136,180</u>                   |
| <b>NET BOOK VALUE</b>  |                                  |
| At 30 September 2017   | <u>31,913</u>                    |
| At 30 September 2016   | <u>23,671</u>                    |

**5. WORK-IN-PROGRESS**

|                  | 2017<br>£      | 2016<br>£      |
|------------------|----------------|----------------|
| Work-in-progress | <u>286,045</u> | <u>162,904</u> |

**6. DEBTORS**

|   | 2017<br>£        | 2016<br>£      |
|---|------------------|----------------|
| Amounts falling due within one year:          |                  |                |
| Trade debtors                                 | 1,167,417        | 643,214        |
| Other debtors                                 | 52,143           | 34,218         |
| Prepayments and accrued income                | <u>62,932</u>    | <u>46,446</u>  |
|   | <u>1,282,492</u> | <u>723,878</u> |
| Amounts falling due after more than one year: |                  |                |
| Other debtors                                 | <u>4,428</u>     | <u>32,868</u>  |
| Aggregate amounts                             | <u>1,286,920</u> | <u>756,746</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2017<br>£        | 2016<br>£      |
|---------------------------------|------------------|----------------|
| Payments on account             | 290,931          | 94,900         |
| Trade creditors                 | 53,655           | 140,750        |
| Tax                             | 77,468           | 59,366         |
| Social security and other taxes | 329,794          | 210,958        |
| Accrued expenses                | <u>388,339</u>   | <u>249,642</u> |
|                                 | <u>1,140,187</u> | <u>755,616</u> |

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017****8. RESERVES**

|                      | Retained<br>earnings<br>£ | Share<br>premium<br>£ | Capital<br>redemption<br>reserve<br>£ | Totals<br>£      |
|----------------------|---------------------------|-----------------------|---------------------------------------|------------------|
| At 1 October 2016    | 640,123                   | 51,505                | 125,000                               | 816,628          |
| Profit for the year  | 303,127                   |                       |                                       | 303,127          |
| Dividends            | (112,500)                 |                       |                                       | (112,500)        |
| At 30 September 2017 | <u>830,750</u>            | <u>51,505</u>         | <u>125,000</u>                        | <u>1,007,255</u> |

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Rajesh Patel (Senior Statutory Auditor)  
for and on behalf of Butler & Co LLP

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid dividends of £112,500 (2016: £67,500) to the Shareholders of the company.

Included in other debtors is a loan of £10,000 to Caroline Blowers, a director of the company. The loan is interest-free and repayable within 12 months of the balance sheet date.

**11. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.