

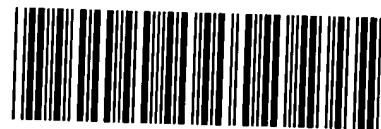
REGISTERED NUMBER: 06960814 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2016

for

EQUALS CONSULTING LTD

FRIDAY



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LD6 05/05/2017 #70  
COMPANIES HOUSE

**EQUALS CONSULTING LTD**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**EQUALS CONSULTING LTD**

**Company Information**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**DIRECTORS:**

M P Martin  
J Harper  
A P Wilson  
C Blowers  
D L Patterson

**REGISTERED OFFICE:**

3rd Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:**

06960814 (England and Wales)

**AUDITORS:**

Butler & Co LLP  
Chartered Accountants  
& Statutory Auditor  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**Report of the Independent Auditors to**  
**Equals Consulting Ltd**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Equals Consulting Ltd for the year ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

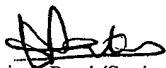
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Rajesh Patel (Senior Statutory Auditor)  
for and on behalf of Butler & Co LLP  
Chartered Accountants  
& Statutory Auditor  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

Date: 4 April 2017

**Abbreviated Balance Sheet**  
**30 SEPTEMBER 2016**

|  | Notes | 2016<br>£             | 2015<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 23,671                | 29,168                |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Stocks                                       |       | 161,451               | -                     |
| Debtors                                      | 3     | 756,746               | 769,167               |
| Cash at bank and in hand                     |       | 747,610               | 745,413               |
|  |       | <u>1,665,807</u>      | <u>1,514,580</u>      |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | <u>755,616</u>        | <u>757,194</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>910,191</u>        | <u>757,386</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>933,862</u>        | <u>786,554</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>4,734</u>          | <u>-</u>              |
| <b>NET ASSETS</b>                            |       | <u><u>929,128</u></u> | <u><u>786,554</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 4     | 112,500               | 112,500               |
| Share premium                                |       | 51,505                | 51,505                |
| Capital redemption reserve                   |       | 125,000               | 125,000               |
| Profit and loss account                      |       | <u>640,123</u>        | <u>497,549</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>929,128</u></u> | <u><u>786,554</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 4 April 2017 and were signed on its behalf by:



M P Martin - Director

The notes form part of these abbreviated accounts

## **EQUALS CONSULTING LTD**

### **Notes to the Abbreviated Accounts** **FOR THE YEAR ENDED 30 SEPTEMBER 2016**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts. Revenue is recognised in the period in which the service is provided.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on cost

##### **Work in progress**

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 October 2015     | 129,625    |
| Additions             | 10,586     |
|                       | <hr/>      |
| At 30 September 2016  | 140,211    |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 October 2015     | 100,457    |
| Charge for year       | 16,083     |
|                       | <hr/>      |
| At 30 September 2016  | 116,540    |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 30 September 2016  | 23,671     |
|                       | <hr/>      |
| At 30 September 2015  | 29,168     |
|                       | <hr/>      |

#### **3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £32,868.

#### **4. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |            | Nominal<br>value: | 2016<br>£ | 2015<br>£ |
|----------------------------------|------------|-------------------|-----------|-----------|
| Number:                          | Class:     |                   |           |           |
| 102,500                          | A Ordinary | 1                 | 112,500   | 102,500   |
| 10,000                           | B Ordinary | 1                 | -         | 10,000    |
|                                  |            |                   | <hr/>     | <hr/>     |
|                                  |            |                   | 112,500   | 112,500   |
|                                  |            |                   | <hr/>     | <hr/>     |

**EQUALS CONSULTING LTD**

**Notes to the Abbreviated Accounts - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**4. CALLED UP SHARE CAPITAL - continued**

On 1 August 2016, the B Ordinary shares were re-designated as A Ordinary shares.

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid dividends of £67,500 (2015: £97,875) to the Directors of the company.

Included in other debtors is a loan of £10,000 to Caroline Blowers, a director of the company. The loan is interest-free and repayable within 12 months of the balance sheet date.