

REGISTERED NUMBER: 06960814 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

EQUALS CONSULTING LTD

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COMPANIES HOUSE

EQUALS CONSULTING LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2013

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EQUALS CONSULTING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTORS:

Ms D Farran
M P Martin
J Harper

REGISTERED OFFICE:

3rd Floor
126-134 Baker Street
London
W1U 6UE

BUSINESS ADDRESS:

2nd Floor
17-19 Foley Street
London
W1W 6DW

REGISTERED NUMBER:

06960814 (England and Wales)

AUDITORS:

Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126 - 134 Baker Street
London
W1U 6UE

REPORT OF THE INDEPENDENT AUDITORS TO
EQUALS CONSULTING LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Equals Consulting Ltd for the year ended 30 September 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Rajesh Patel (Senior Statutory Auditor)
for and on behalf of Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126 - 134 Baker Street
London
W1U 6UE

Date 7 January 2014

EQUALS CONSULTING LTD (REGISTERED NUMBER: 06960814)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	25,949	37,842
CURRENT ASSETS			
Work in progress		48,979	-
Debtors	3	508,826	332,099
Cash at bank and in hand		<u>254,039</u>	<u>152,596</u>
		811,844	484,695
CREDITORS			
Amounts falling due within one year		<u>541,661</u>	<u>261,496</u>
NET CURRENT ASSETS		<u>270,183</u>	<u>223,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>296,132</u>	<u>261,041</u>
CAPITAL AND RESERVES			
Called up share capital	4	160,000	185,000
Capital redemption reserve		25,000	-
Profit and loss account		<u>111,132</u>	<u>76,041</u>
SHAREHOLDERS' FUNDS		<u>296,132</u>	<u>261,041</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were authorised for issue by the Board of Directors on 7 January 2014 and were signed on its behalf by



M P Martin - Director

The notes form part of these abbreviated accounts

EQUALS CONSULTING LTD

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts. Revenue is recognised in the period in which the service is provided.

The company follows the provisions of UITF 40 Revenue Recognition and Service Contracts. Where the company has incomplete contracts at the end of the year end, income and expenditure for these contracts is recognised so that it reflects the partial performance of the contractual obligation. Revenue not billed to clients is included in debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Work in progress

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	76,172
Additions	9,622
Disposals	(290)
At 30 September 2013	<u>85,504</u>
DEPRECIATION	
At 1 October 2012	38,330
Charge for year	21,376
Eliminated on disposal	(151)
At 30 September 2013	<u>59,555</u>
NET BOOK VALUE	
At 30 September 2013	<u>25,949</u>
At 30 September 2012	<u>37,842</u>

EQUALS CONSULTING LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £32,868 (2012 - £32,868)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
50,000	A Ordinary	1	50,000	50,000
10,000	B Ordinary	1	10,000	10,000
100,000	Redeemable preference shares	1	<u>100,000</u>	<u>125,000</u>
			<u>160,000</u>	<u>185,000</u>

The preference shares are redeemable at par at the discretion of the company

The A Ordinary shares and B Ordinary shares rank pari passu in all respects except for the B Ordinary shares do not carry any voting rights

During the year, the Company redeemed 25,000 redeemable preference shares of £1 each at par from its distributable reserves