

AMENDING

REGISTERED NUMBER: 06960138 (England and Wales)

GRASS CATTLE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

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GRASS CATTLE LTD

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FOR THE YEAR ENDED 31 JULY 2015**

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GRASS CATTLE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR: R D Cumine

SECRETARY: R D Cumine

REGISTERED OFFICE: 45 High Street
Haverfordwest
SA61 2BP

REGISTERED NUMBER: 06960138 (England and Wales)

ACCOUNTANTS: Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

GRASS CATTLE LTD (REGISTERED NUMBER: 06960138)

**ABBREVIATED BALANCE SHEET
31 JULY 2015**

	Notes	31/7/15 £	31/7/14 £
FIXED ASSETS			
Tangible assets	2	43,228	43,837
CURRENT ASSETS			
Stocks		5,600	5,600
Debtors		3,094	2,148
Cash at bank		4,959	827
		<u>13,653</u>	<u>8,575</u>
CREDITORS			
Amounts falling due within one year		<u>39,957</u>	<u>34,615</u>
NET CURRENT LIABILITIES		<u>(26,304)</u>	<u>(26,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,924	17,797
CREDITORS			
Amounts falling due after more than one year	3	(24,100)	(23,488)
PROVISIONS FOR LIABILITIES		<u>(491)</u>	<u>(613)</u>
NET LIABILITIES		<u><u>(7,667)</u></u>	<u><u>(6,304)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(7,767)</u>	<u>(6,404)</u>
SHAREHOLDERS' FUNDS		<u><u>(7,667)</u></u>	<u><u>(6,304)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

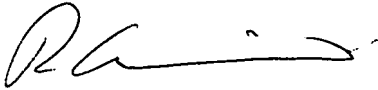
The notes form part of these abbreviated accounts

GRASS CATTLE LTD (REGISTERED NUMBER: 06960138)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'R D Cumine', with a long horizontal stroke extending to the right.

R D Cumine - Director

The notes form part of these abbreviated accounts

GRASS CATTLE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Office equipment	- 15% reducing balance
Tractors and motor vehicles	- 25% reducing balance
Computer equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	
and 31 July 2015	50,990
DEPRECIATION	
At 1 August 2014	7,153
Charge for year	609
At 31 July 2015	7,762
NET BOOK VALUE	
At 31 July 2015	43,228
At 31 July 2014	43,837

GRASS CATTLE LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2015

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31/7/15	31/7/14
	£	£
Repayable otherwise than by instalments	<u>24,100</u>	<u>23,488</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/15	31/7/14
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year the director made funds available to the company to assist with the provision of working capital. The loan was interest free, unsecured and repayable on demand. The amount outstanding at the balance sheet date was £38,702 (2015 £30,730).

6. CONTROL OF THE ENTITY

The company was controlled throughout the year by it's director.