

REGISTERED NUMBER: 06960014 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 13 JULY 2009 TO 31 JULY 2010

FOR

ABILITY PLACE LIMITED

THURSDAY



\*AB8WHRJG\*

A35

10/02/2011

229

COMPANIES HOUSE

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**FOR THE PERIOD 13 JULY 2009 TO 31 JULY 2010**

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**ABILITY PLACE LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 13 JULY 2009 TO 31 JULY 2010**

**DIRECTOR:** A C Panayiotou

**SECRETARY:** J Y Chin

**REGISTERED OFFICE:** Ability House  
7 Portland Place  
London  
W1B 1PP

**REGISTERED NUMBER:** 06960014 (England and Wales)

**AUDITORS** Accura Partners LLP  
Langley House  
Park Road  
London  
N2 8EY

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**ABILITY PLACE LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Ability Place Limited for the period ended 31 July 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Giles Cohen (Senior Statutory Auditor)  
for and on behalf of Accura Partners LLP  
Registered Auditors  
Langley House  
Park Road  
London  
N2 8EY

Date

9 February 2011

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**ABILITY PLACE LIMITED (REGISTERED NUMBER: 06960014)**

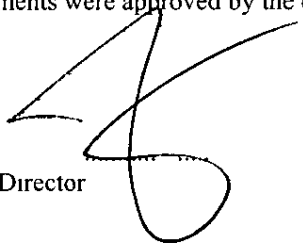
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2010**

		£
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		62
<b>CREDITORS</b>		
Amounts falling due within one year		<u>100</u>
<b>NET CURRENT LIABILITIES</b>		<u>(38)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(38)</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	<u>1</u>
Profit and loss account		<u>(39)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(38)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 February 2011 and were signed by

A C Panayiotou - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 13 JULY 2009 TO 31 JULY 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The presence of net current liabilities arises as a result of amounts owed primarily to a group company, Ability Developments Limited. Ability Developments Limited has informed the company that it has undertaken to continue to provide such financial support as the company requires for its continued operations, for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

**3 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Ability 31 Millharbour Limited, a company registered in England & Wales. The ultimate parent company is A P Ability Holdings Limited, a company registered in Cyprus.