

COMMERCIAL DYNAMICS TECHNOLOGY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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For The Year Ended 31 July 2016

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COMMERCIAL DYNAMICS TECHNOLOGY LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2016

DIRECTORS:

J Newman
Mrs K Newman

REGISTERED OFFICE:

1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

REGISTERED NUMBER:

06959186 (England and Wales)

ACCOUNTANTS:

Haines Watts (SEM) Limited
26-28 Headlands
Kettering
Northamptonshire
NN15 7HP

ABBREVIATED BALANCE SHEET

31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		13,500		18,000
Tangible assets	3		<u>24,120</u>		<u>28,782</u>
			37,620		46,782
CURRENT ASSETS					
Debtors		8,169		6,273	
Cash at bank		<u>110</u>		<u>5,966</u>	
		8,279		12,239	
CREDITORS					
Amounts falling due within one year	4	<u>20,927</u>		<u>29,765</u>	
NET CURRENT LIABILITIES			<u>(12,648)</u>		<u>(17,526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,972		29,256
CREDITORS					
Amounts falling due after more than one year	4		(16,980)		(21,892)
PROVISIONS FOR LIABILITIES			<u>(4,505)</u>		<u>(5,368)</u>
NET ASSETS			<u>3,487</u>		<u>1,996</u>
CAPITAL AND RESERVES					
Called up share capital	5		500		500
Profit and loss account			<u>2,987</u>		<u>1,496</u>
SHAREHOLDERS' FUNDS			<u>3,487</u>		<u>1,996</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 July 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2017 and were signed on its behalf by:

J Newman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 July 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>45,000</u>
AMORTISATION	
At 1 August 2015	27,000
Amortisation for year	<u>4,500</u>
At 31 July 2016	<u>31,500</u>
NET BOOK VALUE	
At 31 July 2016	<u>13,500</u>
At 31 July 2015	<u>18,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	41,145
Additions	968
At 31 July 2016	<u>42,113</u>
DEPRECIATION	
At 1 August 2015	12,363
Charge for year	5,630
At 31 July 2016	<u>17,993</u>
NET BOOK VALUE	
At 31 July 2016	<u>24,120</u>
At 31 July 2015	<u>28,782</u>

4. CREDITORS

Creditors include an amount of £ 21,892 (2015 - £ 26,063) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
500	Ordinary	£1	<u>500</u>	<u>500</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
J Newman and Mrs K Newman		
Balance outstanding at start of year	5,392	-
Amounts advanced	7,040	5,392
Amounts repaid	(5,392)	-
Balance outstanding at end of year	<u>7,040</u>	<u>5,392</u>

At the balance sheet date, J Newman and Mrs K Newman the directors of the company operated a joint directors loan account and at the year end owed the company £7,040 (2015 - £5,392).

The above amount was repaid in full by 30 April 2017.

The director's current account is interest free, unsecured and repayable on demand. There have been various transactions with the director during the year in the form of a director's current account. Information disclosed is therefore given in an aggregated form.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.