

(COMPANY NO 6958336)

A & N DRYWALL LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 10TH JULY, 2009, THE DATE OF
INCORPORATION TO 31ST JULY, 2010

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A & N DRYWALL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2010

	<u>NOTES</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Intangible Assets	2	8500	
Tangible Assets	3	<u>4204</u>	12704
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		13843	
<u>CREDITORS</u> (Amounts falling due within one year)			
		<u>22284</u>	
<u>NET CURRENT DEFICIT</u>			-8441
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£4263</u>
<u>FINANCED BY</u>			
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4		100
Profit and Loss Account			<u>4163</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>£4263</u>

For the period ended 31st July, 2010 the company was entitled to exemption under section 477 of the Companies Act 2006

Director's responsibilities

- o The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- o The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The Financial Statements were approved by the Board of Director on **18 AUG 2010** and signed on its behalf


Alban Ramadani

Director

The notes on Pages 2 to 3 form an integral part of these Financial Statements

A & N DRYWALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST JULY, 2010

1 ACCOUNTING POLICIES

a Accounting Basis and Standards

The Financial Statements have been prepared under the historical cost convention and going concern basis in accordance with applicable accounting standards. In view of director's personal commitment to the company, this is deemed most appropriate.

b Turnover

The turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

c Intangible Assets

Goodwill represents the cost of acquisition. Goodwill is amortised through the Profit & Loss account in equal instalments over its estimated useful life.

d Depreciation of Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life.

Office Equipment 20% on written down value

e Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption under FRS 1 not to prepare a Cash Flow Statement.

2 INTANGIBLE ASSETS

	<u>Total</u> <u>£</u>
Cost - of acquisition & at 31 7 2010	<u>10000</u>
Amortisation - for period & at 31 7 2010	<u>1500</u>
w d v - at 31 7 2010	<u><u>8500</u></u>

A & N DRYWALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST JULY, 2010

3 TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
Cost - of acquisition & at 31 7 2010	<u>5255</u>
Depreciation - charge for the period & at 31 7 2010	<u>1051</u>
w d v - at 31 7 2010	<u>4204</u>

4 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid	100
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