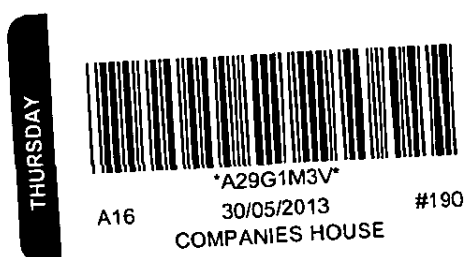


Registration number 6957978

B. & B. Domestic Services Ltd.

Directors' report and financial statements

for the year ended 31 August 2012



B. & B. Domestic Services Ltd.

Company information

Directors	B D Dooley B L Longley
Company number	6957978
Registered office	6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Accountants	K A Farr & Co 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Business address	72 Burnley Road Ainsdale Southport Merseyside PR8 3LR
Bankers	Alliance & Leicester Commercial Bank Bridle Road Bootle Merseyside GIR 0AA

B. & B. Domestic Services Ltd.

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B. & B. Domestic Services Ltd.

Directors' report for the year ended 31 August 2012

The directors present their report and the financial statements for the year ended 31 August 2012

Principal activity

The principal activity of the company was that of plumbing and heating services

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below

	Class of share	31/08/12	01/09/11
B D Dooley	Ordinary shares	50	50
B L Longley	Ordinary shares	50	50

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

K A Farr & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

B. & B. Domestic Services Ltd.

**Directors' report
for the year ended 31 August 2012**

continued

This report was approved by the Board on 12 April 2013 and signed on its behalf by



.....

**B.L. Longley
Director**

B. & B. Domestic Services Ltd.

**Profit and loss account
for the year ended 31 August 2012**

		2012	2011
	Notes	£	£
Turnover	2	59,650	68,003
Cost of sales		(16,888)	(23,496)
Gross profit		<u>42,762</u>	<u>44,507</u>
Administrative expenses		(35,091)	(37,327)
Profit on ordinary activities before taxation		<u>7,671</u>	<u>7,180</u>
Tax on profit on ordinary activities	5	(1,555)	(430)
Profit for the year		<u>6,116</u>	<u>6,750</u>
Accumulated (loss)/profit brought forward		(3,207)	843
Reserve Movements	12	(3,300)	(10,800)
Accumulated loss carried forward		<u>(391)</u>	<u>(3,207)</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

B. & B. Domestic Services Ltd.

**Balance sheet
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		11,255		13,623
Current assets					
Stocks		300		275	
Debtors	8	868		2,843	
Cash at bank and in hand		4,189		7,431	
		<u>5,357</u>		<u>10,549</u>	
Creditors: amounts falling due within one year	9	<u>(14,652)</u>		<u>(24,554)</u>	
Net current liabilities			<u>(9,295)</u>		<u>(14,005)</u>
Total assets less current liabilities			1,960		(382)
Provisions for liabilities	10		<u>(2,251)</u>		<u>(2,725)</u>
Deficiency of assets			<u>(291)</u>		<u>(3,107)</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		<u>(391)</u>		<u>(3,207)</u>
Shareholders' funds			<u>(291)</u>		<u>(3,107)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

B. & B. Domestic Services Ltd.

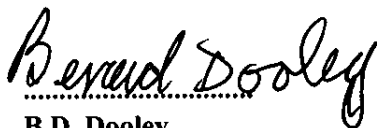
Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)



B.D. Dooley
Director

Registration number 6957978

The notes on pages 6 to 10 form an integral part of these financial statements.

B. & B. Domestic Services Ltd.

**Notes to the financial statements
for the year ended 31 August 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

B. & B. Domestic Services Ltd.

**Notes to the financial statements
for the year ended 31 August 2012**

continued

3. Operating profit	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>3,327</u>	<u>4,192</u>
4. Directors' remuneration		
	2012	2011
	£	£
Remuneration and other benefits	<u>14,000</u>	<u>13,998</u>
5. Tax on profit on ordinary activities		
Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	<u>2,029</u>	<u>1,852</u>
Total current tax charge	<u>2,029</u>	<u>1,852</u>
Deferred tax		
Timing differences, origination and reversal	<u>(474)</u>	<u>(1,422)</u>
Total deferred tax	<u>(474)</u>	<u>(1,422)</u>
Tax on profit on ordinary activities	<u>1,555</u>	<u>430</u>
6. Dividends		
Dividends paid and proposed on equity shares		
	2012	2011
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>3,300</u>	<u>10,800</u>

B. & B. Domestic Services Ltd.

**Notes to the financial statements
for the year ended 31 August 2012**

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2011	2,831	21,379	24,210
Additions	959	-	959
At 31 August 2012	3,790	21,379	25,169
Depreciation			
At 1 September 2011	604	9,983	10,587
Charge for the year	478	2,849	3,327
At 31 August 2012	1,082	12,832	13,914
Net book values			
At 31 August 2012	2,708	8,547	11,255
At 31 August 2011	2,227	11,396	13,623
8. Debtors		2012 £	2011 £
Trade debtors		-	1,976
Other debtors		868	867
		868	2,843
9. Creditors: amounts falling due within one year		2012 £	2011 £
Trade creditors		1,468	2,828
Corporation tax		3,881	1,852
Other taxes and social security costs		2,280	2,734
Directors' loan accounts		5,107	15,491
Other creditors		1,916	1,649
		14,652	24,554

B. & B. Domestic Services Ltd.

**Notes to the financial statements
for the year ended 31 August 2012**

continued

10. Provision for deferred taxation	2012	2011
	£	£
Accelerated capital allowances	<u>2,251</u>	<u>2,725</u>
Provision at 1 September 2011	2,725	
Deferred tax credit in profit and loss account	<u>(474)</u>	
Provision at 31 August 2012	<u><u>2,251</u></u>	
 11. Share capital	 2012	 2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 12. Reserves	 Profit and loss account	 Total
	£	£
At 1 September 2011	(3,207)	(3,207)
Profit for the year	6,116	6,116
Equity Dividends	<u>(3,300)</u>	<u>(3,300)</u>
At 31 August 2012	<u><u>(391)</u></u>	<u><u>(391)</u></u>
 13. Related party transactions		
A dividend of £1,650 (2011 - £5,400) was paid to Mr B L Longley and a dividend of £1,650 (2011 - £5,400) was paid to Mr B D Dooley during the year		
The company operates from the home address of Mr B L Longley and reimbursed him £520 (2011-£520) for premises costs incurred by him		

B. & B. Domestic Services Ltd.

**Notes to the financial statements
for the year ended 31 August 2012**

continued

14. Controlling interest

The controlling parties are Mr B D Dooley and Mr B L Longley by virtue of their equal ownership of 100% of the issued ordinary share capital in the company

15. Going concern

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.