REGISTERED NUMBER: 06955994 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

AA PROPERTY SALES LIMITED

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

AA PROPERTY SALES LIMITED (REGISTERED NUMBER: 06955994)

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FOR THE YEAR ENDED 31 JULY 2017

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DIRECTORS:	Mr A Freeman Mrs A E Freeman
SECRETARY:	Mrs A E Freeman
REGISTERED OFFICE:	14 Thornbera Road Bishops Stortford CM23 3NL
REGISTERED NUMBER:	06955994 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 4 Prince Albert Road London NW1 7SN

AA PROPERTY SALES LIMITED (REGISTERED NUMBER: 06955994)

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		1,401		1,868
CURRENT ASSETS					
Debtors	4	4,443		3,247	
Cash at bank		1,322		867	
		5,765		4,114	
CREDITORS					
Amounts falling due within one year	5	5,123		4,348	
NET CURRENT ASSETS/(LIABILITIES)			642		(234)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,043		1,634
PROVISIONS FOR LIABILITIES	6		266		-
NET ASSETS			1,777		1,634
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			777		634
SHAREHOLDERS' FUNDS			1,777		1,634

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

Mrs A E Freeman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

AA Property Sales Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 August 2016 and 31 July 2017	900	3,539	4,439
DEPRECIATION			
At 1 August 2016	780	1,791	2,571
Charge for year	30	437	467
At 31 July 2017	810	2,228	3,038
NET BOOK VALUE			
At 31 July 2017	90	1,311	1,401
At 31 July 2016	120	1,748	1,868

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	4,443	3,247

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	3,642	2,231
Other creditors	1,481	2,117
	5,123	4,348

6. **PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	266	-

	Deferred tax
	£
Provided during year	266
Balance at 31 July 2017	266

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.