

01 Design & Build Ltd
Unaudited Financial Statements
for the Year Ended 30 June 2020

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

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for the Year Ended 30 June 2020

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01 Design & Build Ltd

Company Information
for the Year Ended 30 June 2020

DIRECTORS:

M G Lower
Mrs G E Lower

SECRETARY:

Mrs G E Lower

REGISTERED OFFICE:

The Old Factory
30-31 Devonshire Place
Brighton
East Sussex
BN2 1QB

REGISTERED NUMBER:

06955795 (England and Wales)

ACCOUNTANTS:

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

Abridged Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		1,050		1,260
CURRENT ASSETS					
Stocks		-		205,435	
Debtors		85,551		45,560	
Cash at bank		958		546	
		<u>86,509</u>		<u>251,541</u>	
CREDITORS					
Amounts falling due within one year		<u>5,516</u>		<u>67,623</u>	
NET CURRENT ASSETS			<u>80,993</u>		<u>183,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,043		185,178
CREDITORS					
Amounts falling due after more than one year			<u>73,806</u>		<u>-</u>
NET ASSETS			<u>8,237</u>		<u>185,178</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>8,236</u>		<u>185,177</u>
SHAREHOLDERS' FUNDS			<u>8,237</u>		<u>185,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and were signed on its behalf by:

M G Lower - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

01 Design & Build Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and a provision for work carried out but not invoiced at the year end, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2019	
and 30 June 2020	<u>2,100</u>
DEPRECIATION	
At 1 July 2019	840
Charge for year	<u>210</u>
At 30 June 2020	<u>1,050</u>
NET BOOK VALUE	
At 30 June 2020	<u>1,050</u>
At 30 June 2019	<u>1,260</u>

5. **RELATED PARTY DISCLOSURES**

At the year end M Lower a director of the company owed the company £81,791 (2019:£43,891). Interest on the loan has been charged at 3% per annum. The loan was repaid on 29 March 2021. Work in progress amounting to £200,000 was brought forward on 1 July 2019 but this has been written off in the year as it is unlikely to be invoiceable. The loan brought forward due to 01 Property Investment Ltd (a related company) amounting to £64,250 has been written off.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is M G Lower.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.