

01 Design & Build Ltd
Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016

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for the Year Ended 30 June 2016

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01 Design & Build Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

M G Lower
Mrs G E Lower

SECRETARY:

Mrs G E Lower

REGISTERED OFFICE:

The Old Factory
30-31 Devonshire Place
Brighton
East Sussex
BN2 1QB

REGISTERED NUMBER:

06955795 (England and Wales)

ACCOUNTANTS:

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

Abbreviated Balance Sheet
30 June 2016

| | Notes | 30.6.16 £ | £ | 30.6.15 £ | £ |
|--|-------|----------------|----------------|----------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,890 | | - |
| CURRENT ASSETS | | | | | |
| Stocks | | 631,326 | | 84,405 | |
| Debtors | | 235,040 | | 14,278 | |
| Cash at bank | | 909 | | 1,000 | |
| | | <u>867,275</u> | | <u>99,683</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>875,179</u> | | <u>100,447</u> | |
| NET CURRENT LIABILITIES | | | <u>(7,904)</u> | | <u>(764)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(6,014)</u> | | <u>(764)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>(6,015)</u> | | <u>(765)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(6,014)</u> | | <u>(764)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2017 and were signed on its behalf by:

M G Lower - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services and a provision for work carried out but not invoiced at the year end, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------------|
| COST | |
| Additions | 2,100 |
| At 30 June 2016 | <u>2,100</u> |
| DEPRECIATION | |
| Charge for year | 210 |
| At 30 June 2016 | <u>210</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u><u>1,890</u></u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.16 £ | 30.6.15 £ |
|---------|----------|-------------------|-----------------|-----------------|
| 1 | Ordinary | £1 | <u><u>1</u></u> | <u><u>1</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.