Registered Number 06955771

ABSOLUTELY CARS LTD

Abbreviated Accounts

31 March 2012

ABSOLUTELY CARS LTD — Registered Number 06955771

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		14,484		19,312
Total fixed assets			14,484		19,312
Current assets					
Stocks		18,235		36,215	
Cash at bank and in hand		59,719		30,053	
Total current assets		77,954		66,268	
Creditors: amounts falling due within one year		(92,036)		(85,198)	
Net current assets			(14,082)		(18,930)
Total assets less current liabilities			402		382
Total net Assets (liabilities)			402		382
Capital and reserves					
Called up share capital			2		2
Profit and loss account			400		380
Shareholders funds			402		382

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:
MR T MASTERS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover is stated excluding value added tax and trade discounts

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 December 2011	19,312
At 31 March 2012	19,312
Depreciation	
Charge for year	4,828
At 31 March 2012	4,828
Net Book Value	
At 31 December 2011	19,312
At 31 March 2012	14,484

3 **Transactions with directors**

None to report

4 **Related party disclosures**

Mrs L Masters the wife of the director deals with administration and office matters for the company and is an equal shareholder with her husband Mr T Masters