

# A A LAW (LANCASHIRE) LIMITED

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2017

Riaz Ahmad & Co Limited  
Chartered Certified Accountants  
Lord House  
51 Lord Street  
Manchester  
M3 1HE

# **A A LAW (LANCASHIRE) LIMITED**

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# **A A LAW (LANCASHIRE) LIMITED**

## **Company Information**

<b>Director</b>	Mr Shabaz Ahmed
<b>Registered office</b>	7 Lord Street West Blackburn BB2 1LA
<b>Bankers</b>	National Westminster Bank plc 325 King William Street Blackburn BB1 7DL
<b>Accountants</b>	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

# **A A LAW (LANCASHIRE) LIMITED**

## **Director's Report for the Year Ended 30 September 2017**

The director presents his report and the financial statements for the year ended 30 September 2017.

### **Director of the company**

The director who held office during the year was as follows:

Mr Shabaz Ahmed

### **Principal activity**

The principal activity of the company is running a legal practice.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 27 June 2018 and signed on its behalf by:

.....  
Mr Shabaz Ahmed  
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
A A LAW (LANCASHIRE) LIMITED  
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A A LAW (LANCASHIRE) LIMITED for the year ended 30 September 2017 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of A A LAW (LANCASHIRE) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A A LAW (LANCASHIRE) LIMITED and state those matters that we have agreed to state to the Board of Directors of A A LAW (LANCASHIRE) LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A A LAW (LANCASHIRE) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A A LAW (LANCASHIRE) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A A LAW (LANCASHIRE) LIMITED. You consider that A A LAW (LANCASHIRE) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A A LAW (LANCASHIRE) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Riaz Ahmad & Co Limited  
Chartered Certified Accountants  
Lord House  
51 Lord Street  
Manchester  
M3 1HE

27 June 2018

# **A A LAW (LANCASHIRE) LIMITED**

## **Profit and Loss Account for the Year Ended 30 September 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Turnover		1,463,102	1,739,475
Cost of sales		<u>(816,406)</u>	<u>(942,266)</u>
Gross profit		646,696	797,209
Administrative expenses		<u>(604,638)</u>	<u>(717,372)</u>
Operating profit		<u>42,058</u>	<u>79,837</u>
Other interest receivable and similar income		<u>117</u>	<u>318</u>
		<u>117</u>	<u>318</u>
Profit before tax	<u>3</u>	42,175	80,155
Taxation		<u>33,529</u>	<u>(16,211)</u>
Profit for the financial year		<u><u>75,704</u></u>	<u><u>63,944</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 12 form an integral part of these financial statements.

# **A A LAW (LANCASHIRE) LIMITED**

## **Statement of Comprehensive Income for the Year Ended 30 September 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Profit for the year	<u>75,704</u>	<u>63,944</u>
Total comprehensive income for the year	<u><u>75,704</u></u>	<u><u>63,944</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

# A A LAW (LANCASHIRE) LIMITED

(Registration number: 06955745)

## Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	18,261	20,510
<b>Current assets</b>			
Debtors	<u>5</u>	8,750	-
Cash at bank and in hand		<u>587,601</u>	<u>455,362</u>
		596,351	455,362
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(425,970)</u>	<u>(312,934)</u>
<b>Net current assets</b>		<u>170,381</u>	<u>142,428</u>
<b>Net assets</b>		<u>188,642</u>	<u>162,938</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>188,542</u>	<u>162,838</u>
<b>Total equity</b>		<u>188,642</u>	<u>162,938</u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 27 June 2018

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Mr Shabaz Ahmed  
Director

The notes on pages 8 to 12 form an integral part of these financial statements.



# A A LAW (LANCASHIRE) LIMITED

## Statement of Changes in Equity for the Year Ended 30 September 2017

	Share capital £	Profit and loss account £	Total £
At 1 October 2016	100	162,838	162,938
Profit for the year	-	75,704	75,704
	-	75,704	75,704
Total comprehensive income	-	75,704	75,704
Dividends	-	(50,000)	(50,000)
	100	188,542	188,642
At 30 September 2017	100	188,542	188,642

  

	Share capital £	Profit and loss account £	Total £
At 1 October 2015	100	148,894	148,994
Profit for the year	-	63,944	63,944
	-	63,944	63,944
Total comprehensive income	-	63,944	63,944
Dividends	-	(50,000)	(50,000)
	100	162,838	162,938
At 30 September 2016	100	162,838	162,938

The notes on pages 8 to 12 form an integral part of these financial statements.

# **A A LAW (LANCASHIRE) LIMITED**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in U.K..

The address of its registered office is:

7 Lord Street West  
Blackburn  
BB2 1LA

These financial statements were authorised for issue by the director on 27 June 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# **A A LAW (LANCASHIRE) LIMITED**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & Fittings	10% straight line basis

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# **A A LAW (LANCASHIRE) LIMITED**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **3 Profit before tax**

Arrived at after charging/(crediting)

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Depreciation expense	<u>3,316</u>	<u>3,210</u>

# A A LAW (LANCASHIRE) LIMITED

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 October 2016	32,098	32,098
Additions	1,067	1,067
At 30 September 2017	33,165	33,165
<b>Depreciation</b>		
At 1 October 2016	11,588	11,588
Charge for the year	3,316	3,316
At 30 September 2017	14,904	14,904
<b>Carrying amount</b>		
At 30 September 2017	18,261	18,261
At 30 September 2016	20,510	20,510

### 5 Debtors

	2017 £	2016 £
Prepayments	8,750	-
	8,750	-

### 6 Creditors

#### Creditors: amounts falling due within one year

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	-	7,168
Taxation and social security	42,233	57,243
Accruals and deferred income	5,000	9,917
Other creditors	378,737	238,606
	425,970	312,934

### 7 Share capital

#### Allotted, called up and fully paid shares

# A A LAW (LANCASHIRE) LIMITED

## Notes to the Financial Statements for the Year Ended 30 September 2017

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 8 Dividends

#### Final dividends paid

	2017 £	2016 £
Final dividend of £5,000.00 per each Ordinary shares of #1 each	50,000	50,000
Reconciliation to Dividends categories		
Difference to be corrected	50,000	50,000

### 9 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	66,250	85,891
Contributions paid to money purchase schemes	3,600	3,600
	69,850	89,491

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.