

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY

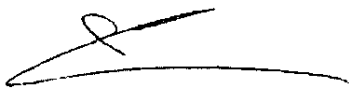


A02 \*A8ZMFXXA\* 26/02/2020 #145  
COMPANIES HOUSE

|                      |                                |                                                                                              |
|----------------------|--------------------------------|----------------------------------------------------------------------------------------------|
| <b>1</b>             | <b>Company details</b>         |                                                                                              |
| Company number       | 0 6 9 5 5 2 3 7                | <b>→ Filling in this form</b><br>Please complete in typescript or in<br>bold black capitals. |
| Company name in full | Coral Medical Services Limited |                                                                                              |
| <b>2</b>             | <b>Liquidator's name</b>       |                                                                                              |
| Full forename(s)     | Shane                          |                                                                                              |
| Surname              | Biddlecombe                    |                                                                                              |
| <b>3</b>             | <b>Liquidator's address</b>    |                                                                                              |
| Building name/number | HJS Recovery (UK) Ltd          |                                                                                              |
| Street               | 12/14 Carlton Place            |                                                                                              |
| Post town            | Southampton                    |                                                                                              |
| County/Region        |                                |                                                                                              |
| Postcode             | S O 1 5 2 E A                  |                                                                                              |
| Country              |                                |                                                                                              |
| <b>4</b>             | <b>Liquidator's name •</b>     |                                                                                              |
| Full forename(s)     | Gordon                         | <b>① Other liquidator</b><br>Use this section to tell us about<br>another liquidator.        |
| Surname              | Johnston                       |                                                                                              |
| <b>5</b>             | <b>Liquidator's address •</b>  |                                                                                              |
| Building name/number | HJS Recovery (UK) Ltd          | <b>② Other liquidator</b><br>Use this section to tell us about<br>another liquidator.        |
| Street               | 12/14 Carlton Place            |                                                                                              |
| Post town            | Southampton                    |                                                                                              |
| County/Region        |                                |                                                                                              |
| Postcode             | S O 1 5 2 E A                  |                                                                                              |
| Country              |                                |                                                                                              |

# LIQ03

## Notice of progress report in voluntary winding up

|                        |                                                                                                                                                                                                                                                                                    |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|
| <b>6</b>               | <b>Period of progress report</b>                                                                                                                                                                                                                                                   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
| From date              | d                                                                                                                                                                                                                                                                                  | 1 | d | 8 | m | 0 | m | 1 | y | 2 | y | 0 | y | 1 | y | 9 |  |
| To date                | d                                                                                                                                                                                                                                                                                  | 1 | d | 7 | m | 0 | m | 1 | y | 2 | y | 0 | y | 2 | y | 0 |  |
| <b>7</b>               | <b>Progress report</b>                                                                                                                                                                                                                                                             |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
|                        | <input checked="" type="checkbox"/> The progress report is attached                                                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
| <b>8</b>               | <b>Sign and date</b>                                                                                                                                                                                                                                                               |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
| Liquidator's signature | <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="flex-grow: 1; text-align: center;">  </div> <div style="margin-left: 10px;">X</div> </div> |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
| Signature date         | d                                                                                                                                                                                                                                                                                  | 2 | d | 5 | m | 0 | m | 2 | y | 2 | y | 0 | y | 2 | y | 0 |  |

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sam Jones**

Company name **HJS Recovery (UK) Ltd**

Address  
**12/14 Carlton Place**  
**Southampton**

Post town **SO15 2EA**

County/Region

Postcode

Country

DX

Telephone  
**023 8023 4222**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# **Liquidators' Annual Progress Report to Creditors & Members**

**Coral Medical Services Limited  
- In Liquidation**

**25 February 2020**

## **Coral Medical Services Limited - In Liquidation**

### **CONTENTS**

- 1** Introduction and Statutory Information
- 2** Receipts and Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

### **APPENDICES**

- A** Receipts and Payments Account for the Period from 18 January 2019 to 17 January 2020 together with a cumulative Receipts and Payments Account for the Period since the Liquidators' Appointment
- B** Additional information in relation to Liquidators' Fees, Expenses & Disbursements
- C** Tasks undertaken by the Liquidators

## **Coral Medical Services Limited - In Liquidation**

### **1 Introduction and Statutory Information**

- 1.1 Gordon Johnston of HJS Recovery (UK) Ltd, was appointed as Joint Liquidator of Coral Medical Services Limited (the Company) on 18 January 2017, together with Stephen Powell. This progress report covers the period from 18 January 2019 to 17 January 2020 (the Period) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Please note that a block transfer of cases of which Stephen Powell was liquidator was sought and obtained by Court Order on 8 October 2018. Shane Biddlecombe of this office subsequently replaced Stephen Powell as Joint Liquidator in accordance with the Court Order.
- 1.3 Information about the way that we will use and store personal data on insolvency appointments can be found in the attached Privacy Notice.
- 1.4 The principal trading address of the Company was Readon House, 2A Gatley Road, Cheadle, Cheshire, SK8 1PY.
- 1.5 The registered office of the Company has been changed to HJS Recovery, 12-14 Carlton Place, Southampton, SO15 2EA and its registered number is 06955237.

### **2 Receipts and Payments**

- 2.1 At Appendix A is a Receipts and Payments Account for the Period together with a cumulative Receipts and Payments Account for the period from the date of appointment as Liquidators to the end of the Period.

### **3 Progress of the Liquidation**

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidators and their staff.

#### ***Administration (including statutory compliance & reporting)***

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work we anticipated would need to be done in this area was outlined to creditors in our initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in our initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

#### **Realisation of Assets**

- 3.5 There have been no assets realised, or funds received, in the period of this report. If you require information regarding the assets of the company and their disposal, please consult my previous reports.

#### **Book Debts**

- 3.6 Creditors will recall that the book debts, which held an estimated to realise figure of £108,863, are being pursued by our agents, Husband Collection Services.

## **Coral Medical Services Limited - In Liquidation**

- 3.7 Creditors will recall that one of the Company's debtors is also in liquidation and there is a prospect that further dividends may be received for the benefit of the liquidation. This matter is ongoing, and an update will be provided in my next progress report.
- 3.8 As the director has failed to cooperate with our agent or supply copy invoices to evidence the remaining book debts, it is anticipated that no further recoveries will be made.
- 3.9 It is not considered that the work the Liquidators and their staff have undertaken to date will bring a financial benefit to creditors.
- 3.10 Based on the above, I currently anticipate the total expenses that may be incurred in dealing with the remainder of the Company's asset realisations to be £1,000.

### ***Creditors (claims and distributions)***

- 3.11 Further information on the anticipated outcome for creditors in this case can be found at section 4 of this report. Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.12 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.13 The above work will not necessarily bring any financial benefit to creditors generally, however Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.14 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 11 unsecured creditor claims in this case with a value per the director's statement of affairs of £142,965.40
  - There are no secured or preferential creditors in this matter.

### ***Investigations***

- 3.15 You may recall from the first progress report to creditors that some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.16 Our report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.17 Since the last progress report, I would advise that no further asset realisations have come to light that may be pursued by us for the benefit of creditors.

### ***Matters still to be dealt with***

- 3.18 The collection of the book debt owed by the Company that is in liquidation remains ongoing.

## **Coral Medical Services Limited - In Liquidation**

### **4 Creditors**

#### **4.1 Unsecured Creditors**

- 4.2 We have received claims totalling £49,552.40 from 5 creditors. We have yet to receive claims from 6 creditors whose debts total £93,413 as per the Company's statement of affairs.
- 4.3 We would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

### **5 Liquidators' Remuneration**

- 5.1 The Creditors approved that the basis of the Liquidators' remuneration be fixed as a set fee of £30,000 plus VAT for the statutory compliance work and 40% of gross assets realised. My fees estimate/information was originally provided to creditors when the basis of remuneration was approved and was based on information available at that time.
- 5.2 Creditors also approved the sum of £3,000 plus disbursements and VAT, in respect of the preparation of the Statement of Affairs and the convening of the meetings. This fee has been drawn in full.
- 5.3 The Liquidators have drawn £1,390 against the total set fee agreed of £30,000 plus VAT approved by creditors.
- 5.4 There have been insufficient realisations thus far to enable payment of our agreed upon percentage based remuneration.
- 5.5 At the date of this report, we would confirm that the fees estimate for the liquidation remains unchanged. This is because we consider our estimate to be sufficient.
- 5.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.hjsrecovery.co.uk/publications/>
- 5.7 Attached as Appendix B is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

### **6 Creditors' Rights**

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.



**7 Next Report**

- 7.1 We are required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless we have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 02380 234222 or by email at [recovery@hjssolutions.co.uk](mailto:recovery@hjssolutions.co.uk).



**Shane Biddlecombe FABRP**  
Joint Liquidator

**Coral Medical Services Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

| Statement<br>of Affairs<br>£ |                             | From 18/01/2019<br>To 17/01/2020<br>£ | From 18/01/2017<br>To 17/01/2020<br>£ |
|------------------------------|-----------------------------|---------------------------------------|---------------------------------------|
|                              | <b>ASSET REALISATIONS</b>   |                                       |                                       |
|                              | Bank Interest Gross         | NIL                                   | 0.28                                  |
| 108,863.00                   | Book Debts                  | NIL                                   | 2,982.43                              |
|                              | Contribution to Costs       | NIL                                   | 3,600.00                              |
|                              |                             | NIL                                   | 6,582.71                              |
|                              | <b>COST OF REALISATIONS</b> |                                       |                                       |
|                              | Agents Fees                 | NIL                                   | 1,480.27                              |
|                              | Office Holders Fees         | NIL                                   | 1,390.00                              |
|                              | Preparation of S. of A.     | NIL                                   | 3,000.00                              |
|                              | Statutory Advertising       | NIL                                   | 592.50                                |
|                              |                             | NIL                                   | (6,462.77)                            |
|                              | <b>UNSECURED CREDITORS</b>  |                                       |                                       |
| (26,000.00)                  | Customs & Excise            | NIL                                   | NIL                                   |
| (119,592.69)                 | Trade & Expense Creditors   | NIL                                   | NIL                                   |
|                              |                             | NIL                                   | NIL                                   |
|                              | <b>DISTRIBUTIONS</b>        |                                       |                                       |
| (2.00)                       | Ordinary Shareholders       | NIL                                   | NIL                                   |
|                              |                             | NIL                                   | NIL                                   |
| <b>(36,731.69)</b>           |                             | <b>NIL</b>                            | <b>119.94</b>                         |
|                              | <b>REPRESENTED BY</b>       |                                       |                                       |
|                              | Bank 2 Current              |                                       | 119.94                                |
|                              |                             |                                       | <b>119.94</b>                         |

## **Appendix B**

### **Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements**

#### **1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case we are using the services of the following sub-contractors

| <b>Service (s)</b>   | <b>Provider</b>                 | <b>Basis of fee arrangement</b>          | <b>Cost to date</b> |
|----------------------|---------------------------------|------------------------------------------|---------------------|
| Book debt collection | Husband Collection Services Ltd | Set fee and a percentage of realisations | £1,480.27           |
| Legal advice         | JMW Solicitors                  | Time costs                               | Nil                 |

#### **2 Liquidators' Expenses & Disbursements**

- 2.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

| <b>Expense</b>                    | <b>Estimated cost<br/>£</b> |
|-----------------------------------|-----------------------------|
| Statutory advertising             | £350                        |
| Specific penalty bond             | £220                        |
| External meeting room hire        | £200                        |
| Case related travel & subsistence | £100                        |

##### ***Current position of Liquidators' expenses***

- 2.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

|                                   | <b>Paid in prior<br/>periods £</b> | <b>Paid in the<br/>period covered<br/>by this report £</b> | <b>Incurred but<br/>not paid to<br/>date £</b> | <b>Total<br/>anticipated<br/>cost £</b> |
|-----------------------------------|------------------------------------|------------------------------------------------------------|------------------------------------------------|-----------------------------------------|
| Agents' costs                     | £1480.27                           | £0                                                         | £0                                             | £1480.27                                |
| Statutory advertising             | £592.50                            | £0                                                         | £0                                             | £592.50                                 |
| Specific penalty bond             | £0                                 | £0                                                         | £168                                           | £168.00                                 |
| External meeting room hire        | £0                                 | £0                                                         | £135                                           | £135.00                                 |
| Case related travel & subsistence | £0                                 | £0                                                         | £427.38                                        | £427.38                                 |

- 2.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 2.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

**Appendix C**

An indication of the tasks undertaken by the Joint Liquidators and their staff are detailed below:

**Administration and Planning**

- Maintaining bank accounts;
- Progress reviews of the case;
- Statutory reporting to creditors;

**Realisation of Assets**

Please refer to section 2 of the report, but in summary the time spent includes

- Asset review
- Liaising with debt recovery agent

**Creditors**

- Recording and maintaining the list of creditors;
- Recording creditor claims;

**Tax Reviews**

- Completion of post-appointment VAT returns and Corporation Tax returns;
- Review of post appointment tax matters;

# Privacy Notice

## Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. HJS Recovery (UK) Ltd will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

## The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

## Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

## How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

## What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Shane Biddlecombe at HJS Recovery (UK) Ltd, 12-14 Carlton Place, Southampton, SO15 2EA or via email at [recovery@hjssolutions.co.uk](mailto:recovery@hjssolutions.co.uk) so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.