

Registered number
06955237

Coral Medical Services Limited

Abbreviated Accounts

31 July 2012

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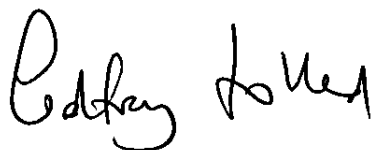
Coral Medical Services Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Coral Medical Services Limited for the year ended 31 July 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Coral Medical Services Limited for the year ended 31 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



Godfrey Holland
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M22 4FY

25/4/13

Coral Medical Services Limited

Registered number: 06955237

Abbreviated Balance Sheet

as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	66,101	19,870
Current assets			
Debtors		93,009	148,257
Cash at bank and in hand		1,000	27,154
		<u>94,009</u>	<u>175,411</u>
Creditors' amounts falling due within one year		<u>(146,019)</u>	<u>(108,698)</u>
Net current (liabilities)/assets		(52,010)	66,713
Total assets less current liabilities		<u>14,091</u>	<u>86,583</u>
Provisions for liabilities		(13,038)	(3,974)
Net assets		<u>1,053</u>	<u>82,609</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,051	82,607
Shareholders' funds		<u>1,053</u>	<u>82,609</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

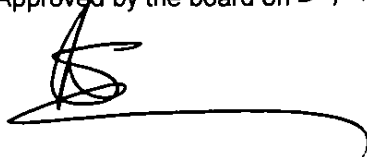
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

T Sundaresan

Director

Approved by the board on 25/4/13



Coral Medical Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 33 3% straight line

Included in "Plant and machinery" are certain costs relating to software development, from which income streams did not start until after the balance sheet date. No depreciation charge has been made in these financial statements. A depreciation charge will be made from the commencement of those income streams.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2011	21,029
Additions	47,379
At 31 July 2012	<u>68,408</u>

Depreciation

At 1 August 2011	1,159
Charge for the year	1,148
At 31 July 2012	<u>2,307</u>

Net book value

At 31 July 2012	<u>66,101</u>
At 31 July 2011	<u>19,870</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

Coral Medical Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
G Sundaresan (appointed 20 October 2011)				
Loan with interest at 3.75% per annum with no fixed repayment date	-	20,287	-	20,287
T Sundaresan				
Loan with interest at 3.75% per annum with no fixed repayment date	-	20,287	-	20,287
	<u>-</u>	<u>40,574</u>	<u>-</u>	<u>40,574</u>