

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Tour-De-Force Power Engineering Limited

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for the Year Ended 31 July 2020

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Tour-De-Force Power Engineering Limited

Company Information
for the Year Ended 31 July 2020

DIRECTOR:

J Densley

REGISTERED OFFICE:

Building 202 Bedford Autodrome
Thurleigh Airfield Business Park
Thurleigh
Bedfordshire
MK44 2YP

REGISTERED NUMBER:

06953791

ACCOUNTANTS:

ESR Professionals Limited
Suite C
The Hall
Lairgate
Beverley
East Yorkshire
HU17 8HL

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		176,283		219,527
CURRENT ASSETS					
Stocks		1,378,472		885,999	
Debtors	5	466,077		13,584	
Cash at bank and in hand		19,858		13,406	
		<u>1,864,407</u>		<u>912,989</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,500,765</u>		<u>850,255</u>	
NET CURRENT ASSETS			<u>363,642</u>		<u>62,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			539,925		282,261
CREDITORS					
Amounts falling due after more than one year	7		<u>983,088</u>		<u>735,693</u>
NET LIABILITIES			<u>(443,163)</u>		<u>(453,432)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(443,263)</u>		<u>(453,532)</u>
			<u>(443,163)</u>		<u>(453,432)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 April 2021 and were signed by:

J Densley - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

Tour-De-Force Power Engineering Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2019	260,092
Additions	827
At 31 July 2020	<u>260,919</u>
DEPRECIATION	
At 1 August 2019	40,565
Charge for year	44,071
At 31 July 2020	<u>84,636</u>
NET BOOK VALUE	
At 31 July 2020	<u>176,283</u>
At 31 July 2019	<u>219,527</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Trade debtors	112,945	-
Other debtors	4,066	-
VAT	32,157	13,584
Prepayments	<u>316,909</u>	-
	<u>466,077</u>	<u>13,584</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans and overdrafts	2,500	-
Other loans	28,000	28,000
Hire purchase contracts	214,974	174,340
Amounts owed to associates	1,171,211	616,920
Social security and other taxes	6,166	8,657
Other creditors	43,565	-
Directors' current accounts	19,200	-
Accrued expenses	<u>15,149</u>	<u>22,338</u>
	<u>1,500,765</u>	<u>850,255</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	37,500	-
Other loans - 1-2 years	13,931	28,000
Other loans - 2-5 years	-	11,666
Hire purchase contracts	<u>921,657</u>	<u>696,027</u>
	<u>983,088</u>	<u>735,693</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.