

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Tour-De-Force Power Engineering Limited

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for the Year Ended 31 July 2019

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**DIRECTOR:**

J Densley

**REGISTERED OFFICE:**

Building 202 Bedford Autodrome  
Thurleigh Airfield Business Park  
Thurleigh  
Bedfordshire  
MK44 2YP

**REGISTERED NUMBER:**

06953791

**ACCOUNTANTS:**

ESR Accountancy  
Suite C  
The Hall  
Lairgate  
Beverley  
East Yorkshire  
HU17 8HL

Balance Sheet  
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		25,000
Tangible assets	5		<u>219,527</u>		<u>517,076</u>
			<u>219,527</u>		<u>542,076</u>
<b>CURRENT ASSETS</b>					
Stocks		885,999		89,493	
Debtors	6	13,584		61,280	
Cash at bank and in hand		<u>13,406</u>		<u>1,275</u>	
		912,989		152,048	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>850,255</u>		<u>14,213</u>	
<b>NET CURRENT ASSETS</b>			<u>62,734</u>		<u>137,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			282,261		679,911
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>735,693</u>		<u>166,425</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(453,432)</u>		<u>513,486</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(453,532)</u>		<u>513,386</u>
			<u>(453,432)</u>		<u>513,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2020 and were signed by:

J Densley - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

Tour-De-Force Power Engineering Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on reducing balance and not depreciated

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 8) .

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 August 2018

Disposals

At 31 July 2019

**NET BOOK VALUE**

At 31 July 2019

At 31 July 2018

Goodwill  
£

25,000

(25,000)

-

-

25,000

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 August 2018

Additions

Disposals

At 31 July 2019

**DEPRECIATION**

Charge for year

At 31 July 2019

**NET BOOK VALUE**

At 31 July 2019

At 31 July 2018

Plant and  
machinery  
etc  
£

517,076

260,092

(517,076)

260,092

40,565

40,565

219,527

517,076

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

VAT

31.7.19  
£

-

13,584

13,584

31.7.18  
£

61,280

-

61,280

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other loans

Hire purchase contracts

Amounts owed to associates

Social security and other taxes

Other creditors

Accrued expenses

31.7.19  
£

28,000

174,340

616,920

8,657

-

22,338

850,255

31.7.18  
£

-

-

-

-

14,213

-

14,213

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other loans - 1-2 years

Other loans - 2-5 years

Hire purchase contracts

31.7.19  
£

28,000

11,666

696,027

735,693

31.7.18  
£

-

-

166,425

166,425

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.