

Registered number
06953724

NAFI PROPERTIES LTD

Filleled Accounts

30 June 2022

NAFI PROPERTIES LTD**Registered number:** 06953724**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	192,461	192,461
Current assets			
Cash at bank and in hand		17,497	11,551
Creditors: amounts falling due within one year	4	(18,613)	(12,167)
Net current liabilities		(1,116)	(616)
Total assets less current liabilities		191,345	191,845
Creditors: amounts falling due after more than one year	5	(82,372)	(83,272)
Net assets		108,973	108,573
Capital and reserves			
Called up share capital		100	100
Profit and loss account		108,873	108,473
Shareholders' funds		108,973	108,573

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Musa NAFI

Director

NAFI PROPERTIES LTD

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from property income.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on freehold land and buildings.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A corporation tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Corporation tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	0	0

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2021	192,461
At 30 June 2022	192,461
Depreciation	
At 30 June 2022	-
Net book value	
At 30 June 2022	192,461
At 30 June 2021	192,461

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Corporation tax	3,613	3,167
Other creditors	15,000	9,000
	18,613	12,167

5 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	82,372	83,272

6 Other information

NAFI PROPERTIES LTD is a private company limited by shares and incorporated in England.
Its registered office is:

7 Justinian Close
Haverhill
Justinian Close
Haverhill
CB9 0NR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.