

Nepaw Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

Pattinsons Accountancy Limited
Accountants
8 The Courtyard,
Goldsmith Way
Eliot Business Park
Nuneaton
Warwickshire
CV10 7RJ

Nepaw Limited

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Nepaw Limited
(Registration number: 06953161)
Abbreviated Balance Sheet at 31 July 2012

| | Note | 2012 £ | 2011 £ |
|--|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible fixed assets | | <u>577</u> | <u>-</u> |
| Current assets | | | |
| Debtors | | 111,682 | 94,454 |
| Cash at bank and in hand | | <u>115</u> | <u>1,010</u> |
| | | 111,797 | 95,464 |
| Creditors: Amounts falling due within one year | | <u>(32,703)</u> | <u>(15,810)</u> |
| Net current assets | | <u>79,094</u> | <u>79,654</u> |
| Net assets | | <u>79,671</u> | <u>79,654</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 79,561 | 79,561 |
| Profit and loss account | | <u>110</u> | <u>93</u> |
| Shareholders' funds | | <u>79,671</u> | <u>79,654</u> |

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 April 2013

.....
N S Ward
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Nepaw Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Computer equipment | 3 years straight line |

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| Additions | 865 | 865 |
| At 31 July 2012 | 865 | 865 |
| Depreciation | | |
| Charge for the year | 288 | 288 |
| At 31 July 2012 | 288 | 288 |
| Net book value | | |
| At 31 July 2012 | 577 | 577 |

Nepaw Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

3 Share capital

Allotted, called up and fully paid shares

| | 2012 | | 2011 | |
|------------------------------|---------------|---------------|---------------|---------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |
| Ordinary B shares of £1 each | 79,641 | 79,641 | 79,641 | 79,641 |
| | <u>79,741</u> | <u>79,741</u> | <u>79,741</u> | <u>79,741</u> |

4 Related party transactions

Director's advances and credits

| | 2012 | | 2011 | |
|---|----------------------------------|------------------------------|----------------------------------|------------------------------|
| | Advance/ Credit £ | 2012 Repaid £ | Advance/ Credit £ | 2011 Repaid £ |
| N S Ward | | | | |
| Director's loan including interest at 4% per annum. | 56,302 | - | 19,079 | - |
| | <u>56,302</u> | <u>-</u> | <u>19,079</u> | <u>-</u> |

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