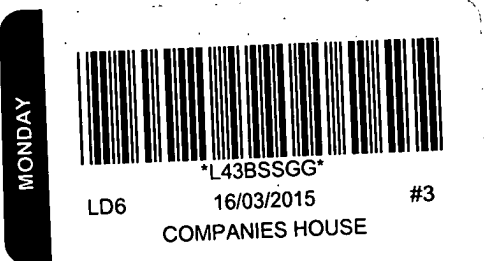


Company Registration No. 6952177

**WOOLWORTHS ON LINE LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**

for the year ended 30 June 2014



WOOLWORTHS ON LINE LIMITED  
REPORT AND FINANCIAL STATEMENTS  
For the year ended 30 June 2014

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**DIRECTORS**

D Kershaw  
Shop Direct Company Director Limited

**REGISTERED OFFICE**

First Floor, Skyways House  
Speke Road  
Speke  
Liverpool  
L70 1AB

WOOLWORTHS ON LINE LIMITED  
REPORT AND FINANCIAL STATEMENTS  
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WOOLWORTHS ON LINE LIMITED  
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**DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the year ended 30 June 2014. This directors' report has been prepared in accordance with the special provisions relating to small companies under section s417B of the Companies Act 2006. Accordingly, a strategic report has not been prepared.

**Principal activity and business review**

The company has remained dormant within the meaning of Section 480 of the Companies Act 2006 throughout the accounting reference year ended 30 June 2014 and accordingly no profit or loss account has been prepared.

**Directors**

The directors that held office during the year were as follows:

D Kershaw  
Shop Direct Company Director Limited

**Elective resolutions**

The company has passed elective resolutions to dispense with the holding of annual general meetings and for the laying of the annual report and financial statements before the company in general meetings, until such time as the elections are revoked.

By order of the board



D Kershaw  
Director

7 November 2014

WOOLWORTHS ON LINE LIMITED  
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For the year ended 30 June 2014

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**BALANCE SHEET**

	<i>Notes</i>	<b>2014 £</b>	<b>2013 £</b>
<b>Current Assets</b>			
Debtors	2	1	1
<b>Net Current Assets</b>		1	1
<b>Net Assets</b>		1	1
<b>Capital and Reserves</b>			
Called up share capital	3	1	1
<b>Total Shareholders' Funds</b>		1	1

The company has remained dormant within the meaning of Section 480 of the Companies Act 2006 throughout the accounting reference year ended 30 June 2014 and accordingly no profit or loss account has been prepared.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements of Woolworths On Line Limited, company number 6952177, were approved by the Board of Directors on 7 November 2014.

Signed on its behalf



D Kershaw  
**Director**

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Accounting policies

#### Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards, which have been applied on a consistent basis with the previous year.

#### Related party transactions

The company is exempt under the terms of FRS 8 'Related Party Transactions' from disclosing related party transactions with entities that are part of the group or investees of the group as Shop Direct Holdings Limited controls 100% of the total shareholding and the consolidated accounts of that company are publicly available.

### 2. Debtors

	2014 £	2013 £
<b>Amounts falling due within one year:</b>		
Amounts due from group undertakings	1	1

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### 3. Share capital

	2014 £	2013 £
<b>Authorised:</b>		
100 ordinary shares of £1 each	100	100

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<b>Allotted, issued and fully paid:</b>		
1 ordinary shares of £1 each	1	1

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### 4. Ultimate controlling party

The immediate holding company is Littlewoods Limited, a company registered in England and Wales. The results of the company are consolidated into the report and financial statements of Shop Direct Holdings Limited, a company registered in England and Wales, which the directors regard as being controlled by the Sir David and Sir Frederick Barclay Family Settlements.