

**Registered Number 06951942**

**ABBEY AUTOS LIMITED**

**Abbreviated Accounts**

**31 July 2016**

**Abbreviated Balance Sheet as at 31 July 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	532,621	538,780
		<u>532,621</u>	<u>538,780</u>
<b>Current assets</b>			
Stocks		3,400	7,125
Debtors		21,691	17,707
Cash at bank and in hand		131,497	95,751
		<u>156,588</u>	<u>120,583</u>
<b>Creditors: amounts falling due within one year</b>	3	(229,922)	(211,716)
<b>Net current assets (liabilities)</b>		<u>(73,334)</u>	<u>(91,133)</u>
<b>Total assets less current liabilities</b>		<u>459,287</u>	<u>447,647</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(270,540)	(285,997)
<b>Total net assets (liabilities)</b>		<u>188,747</u>	<u>161,650</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		187,747	160,650
<b>Shareholders' funds</b>		<u>188,747</u>	<u>161,650</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2016

And signed on their behalf by:

**Mr D M Auchinvole, Director**

**Mrs R M Auchinvole, Director**

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the value of services supplied by the company, net of value added tax.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset less its estimated residual value, over its expected useful life as follows:-

Machinery, Office Equipment & Motor Vehicles: 25% on reducing balance

Freehold Property: No Depreciation Provided.

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	580,107
Additions	7,334
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>587,441</u>
<b>Depreciation</b>	
At 1 August 2015	41,327
Charge for the year	13,493
On disposals	-
At 31 July 2016	<u>54,820</u>
<b>Net book values</b>	
At 31 July 2016	<u><u>532,621</u></u>
At 31 July 2015	<u><u>538,780</u></u>

3 Creditors

	2016	2015
	£	£
Secured Debts	270,540	285,997

4 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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