

ABBAY AUTOS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2010

Company Number : 6951942

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ABBAY AUTOS LIMITED

COMPANY NUMBER	6951942
REGISTERED OFFICE	Station House 2 Station Road Radlett Hertfordshire WD7 8JX
DIRECTORS	Mr D M Auchinvole Mrs R M Auchinvole
ACCOUNTANTS	Stuart Vine & Co 2 Station Road Radlett Hertfordshire WD7 8JX

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ABBEY AUTOS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 JULY 2010

	Notes	£	0	£	0
Fixed Assets					
Tangible Fixed Assets	2			7,167	
Intangible Fixed Assets	3			8,000	
				<u>15,167</u>	
Current Assets					
Stock		980			
Debtors		4,533			
Bank Balances		47,073			
		<u>52,586</u>			
Less Current Liabilities					
Creditors falling due within one year		(56,715)			
Net Current Assets					
				(4,129)	
				<u>£ 11,038</u>	
Financed by :-					
Capital and Reserves					
Called up Share Capital	4			1,000	
Profit and Loss Account				10,038	
				<u>£ 11,038</u>	

Statements

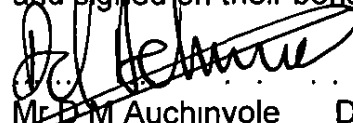
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year and no members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibility for -

- (i) ensuring the company keeps adequate accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for the year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the Directors on 23 November 2010 and signed on their behalf by


 Mr D M Auchinvole Director


 Mrs R M Auchinvole Director

The notes on page 2 form part of these abbreviated financial statements

ABBHEY AUTOS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2010

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services supplied by the company, net of value added tax

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset less its estimated residual value, over its expected useful life as follows -

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
Additions	1,017
At 31 July 2010	<u>1,017</u>
Depreciation	
Charge for the year	254
At 31 July 2010	<u>254</u>
Net Book Value	
At 31 July 2010	£ <u>763</u>

3 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
Additions	10,000
At 31 July 2010	<u>10,000</u>
Amortisation	
Charge for the year	2,000
At 31 July 2010	<u>2,000</u>
Net Book Value	
At 31 July 2010	<u>8,000</u>

4 SHARE CAPITAL

	£
Authorised -	
1,000 ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid -	
100 ordinary shares of £1 each	<u>1,000</u>