

**TELEPROJECT UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018**

TELEPROJECT UK LIMITED
UNAUDITED ACCOUNTS
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TELEPROJECT UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

Directors	Mr Michael Jones Mr Andrew Riley
Company Number	06951916 (England and Wales)
Registered Office	1ST FLOOR 2 WOODBERRY GROVE NORTH FINCHLEY LONDON N12 0DR
Accountants	Charterwells Old Brewery House 189 Stanmore Hill Stanmore HA7 3HA

TELEPROJECT UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	Notes	2018 £	2017 £
Current assets			
Inventories	5	5,273	3,183
Debtors	6	66,071	46,385
		71,344	49,568
Creditors: amounts falling due within one year	7	(74,048)	(83,310)
Net current liabilities		(2,704)	(33,742)
Total assets less current liabilities		(2,704)	(33,742)
Creditors: amounts falling due after more than one year	8	(49,339)	(62,873)
Net liabilities		(52,043)	(96,615)
Capital and reserves			
Called up share capital	9	100	100
Share premium		13,018	13,018
Profit and loss account		(65,161)	(109,733)
Shareholders' funds		(52,043)	(96,615)

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 April 2019.

Mr Michael Jones
Director

Company Registration No. 06951916

TELEPROJECT UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

1 Statutory information

Teleproject UK Limited is a private company, limited by shares, registered in England and Wales, registration number 06951916. The registered office is 1ST FLOOR 2 WOODBERRY GROVE, NORTH FINCHLEY, LONDON, N12 0DR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years straight line basis
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Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

TELEPROJECT UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 August 2017	9,994
At 31 July 2018	9,994
Depreciation	
At 1 August 2017	9,994
At 31 July 2018	9,994
Net book value	
At 31 July 2018	-

5 Inventories

	2018 £	2017 £
Finished goods	5,273	3,183
	5,273	3,183

6 Debtors

	2018 £	2017 £
Trade debtors	17,891	18,393
Accrued income and prepayments	764	764
Other debtors	47,416	27,228
	66,071	46,385

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	9,232	14,403
Trade creditors	4,111	31,091
Taxes and social security	36,991	18,958
Other creditors	23,401	18,545
Accruals	313	313
	74,048	83,310

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	49,339	62,873

9 Share capital

	2018 £	2017 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

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10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr Michael Jones				
Loan from Director	4,861	14,993	4,861	14,993
Mr Andrew Riley				
Loan from Director	6,416	14,681	6,416	14,681
	<u>11,277</u>	<u>29,674</u>	<u>11,277</u>	<u>29,674</u>

The above loans are unsecured, interest free and repayable on demand. Both loans have partially been repaid within 9 months after the year end.

11 Controlling party

The company's ultimate controlling party is Michael Jones by virtue of his ownership of 59% of the issued share capital in the company.

12 Average number of employees

During the year the average number of employees was 6 (2017: 6).

