

**KRANTAS GJ LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

AUDITA LTD

11 CUNDY ROAD  
CUSTOM HOUSE  
LONDON  
E16 3DJ

**KRANTAS GJ LTD**  
**Company No. 06951363**  
**Abbreviated Balance Sheet 31 March 2016**

---

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		51,000		125,995
Tangible Assets	<b>3</b>		6,250		12,500
			<u>57,250</u>		<u>138,495</u>
<b>CURRENT ASSETS</b>					
Stocks		4,000		4,900	
Debtors		567		8,316	
Cash at bank and in hand		<u>6,634</u>		<u>1,646</u>	
		11,201		14,862	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(11,706)</u>		<u>(40,835)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(505)</u>		<u>(25,973)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>56,745</u>		<u>112,522</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>4</b>		<u>(264,646)</u>		<u>(198,791)</u>
<b>NET ASSETS</b>			<u>(207,901)</u>		<u>(86,269)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			<u>(208,001)</u>		<u>(86,369)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(207,901)</u>		<u>(86,269)</u>

**KRANTAS GJ LTD**  
**Company No. 06951363**  
**Abbreviated Balance Sheet (continued) 31 March 2016**

---

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

-----  
**Ms GIEDRE BILLOTAVICIUTE**

**09/07/2016**

**KRANTAS GJ LTD**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2016**

---

**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4 . Tangible Fixed Assets and Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Company is using straight line method.

Plant & Machinery	25
Motor Vehicles	25
Fixtures & Fittings	25
Computer Equipment	25

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	125,995
As at 31 March 2016	125,995
<b>Amortisation</b>	
As at 1 April 2015	-
Impairment losses	74,995
As at 31 March 2016	74,995
<b>Net Book Value</b>	
As at 31 March 2016	51,000
As at 1 April 2015	125,995

**KRANTAS GJ LTD**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2016**

**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	25,000
As at 31 March 2016	25,000
<b>Depreciation</b>	
As at 1 April 2015	12,500
Provided during the period	6,250
As at 31 March 2016	18,750
<b>Net Book Value</b>	
As at 31 March 2016	6,250
As at 1 April 2015	12,500

**4 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans	17,083	21,250
Directors loan account	247,563	177,541
	264,646	198,791

**5 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	100	100	100

**6 . Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.