

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2014**

**for**

**Absolute Plastering Solutions Limited**

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**for the Year Ended 31 July 2014**

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**Company Information**  
**for the Year Ended 31 July 2014**

**DIRECTOR:**

M D Jones

**REGISTERED OFFICE:**

2 High Street  
Burnham on Crouch  
Essex  
CM0 8AA

**REGISTERED NUMBER:**

06951283 (England and Wales)

**ACCOUNTANTS:**

Harvey Smith & Co Limited  
Chartered Certified Accountants  
2 High Street  
Burnham on Crouch  
Essex  
CM0 8AA

**Abbreviated Balance Sheet**  
**31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,830		4,847
<b>CURRENT ASSETS</b>					
Debtors		7,569		6,731	
Cash at bank		-		100	
		<u>7,569</u>		<u>6,831</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,798</u>		<u>24,414</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,229)</u>		<u>(17,583)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,399)</u>		<u>(12,736)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>8,357</u>		<u>2,704</u>
<b>NET LIABILITIES</b>			<u>(15,756)</u>		<u>(15,440)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(15,758)</u>		<u>(15,442)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,756)</u>		<u>(15,440)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2014 and were signed by:

M D Jones - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. This assumes that the company will continue in existence for the foreseeable future.

The validity of this assumption depends on the continued financial support of the directors and creditors.

If the company were unable to continue in operational existence, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	11,308
Additions	<u>306</u>
At 31 July 2014	<u>11,614</u>
<b>DEPRECIATION</b>	
At 1 August 2013	6,461
Charge for year	<u>2,323</u>
At 31 July 2014	<u>8,784</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>2,830</u>
At 31 July 2013	<u>4,847</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.14	31.7.13
			£	£
1	Ordinary	£1	<u>2</u>	<u>2</u>

**4. UNLAWFUL DISTRIBUTION**

During the course of the year the company made an illegal distribution by virtue of the lack of distributable reserves. The consequences of this are that if the company ceased to trade the shareholders would have to repay the shortfall of funds. The directors and shareholders are one and the same.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.